



Head Office
HUMAN RESOURCES MANAGEMENT DEPARTMENT
Staff Pension Section

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File No. 301

AX1/ST/STAFF PENSION/Cir.No.72/2017

AUGUST 24, 2017

All Branches / Zonal Offices of the Bank

Dear Sir,

Sub : Bank Employees' Pension – Revision of Dearness Relief.

As per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2017-18/3314,DATED 01/08/2017, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2017and hence, August 2017 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2017 to January 2018 is given overleaf, for your information.

All the branches are under CBS and pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

- (1) All Branchs should ensure that Income tax at the prescribed rate is to be deducted from the pension, wherever applicable and remitted into the Government Account in time.
- (2) Further, as per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2017-18/3314,dated 01/08/2017 dearness relief payable for the period August 2017 to January 2018 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

Amount in Rupees

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	963.46 %	3,372.00	3,722.00
Surviving Spouses of Pre-01.01.1986 retirees	175	963.46 %	1,686.00	1,861.00

Yours faithfully,

(M A KARAJAGI)
Dy. General Manager
HUMAN RESOURCES MANAGEMENT

(GAUTAM RIKIBE)
Assistant General Manager
HUMAN RESOURCES MANAGEMENT



P.T.O.

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DEARNESS RELIEF TO STAFF PENSIONERS**DEARNESS RELIEF FOR AUGUST 2017 TO JANUARY 2018: INDEX – 6352**

PART I		Slabs 1438
Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 01st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)		
Basic Pension	Dearness Relief for AUGUST 2017 TO JANUARY 2018	
Upto Rs.1250/-	963.46%	
Rs.1251/- to Rs.2000/-	Rs.12043.25 + 790.90% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs.17975.00 + 474.54% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs.18591.90 + 244.46% of Basic Pension in excess of Rs.2130/-.	
PART II		Slabs 1301
Dearness Relief to Pensioners who retired From 01st Day of November 1992 (For Workmen) / 01st July 1993 (For Officers) To 31st March 1998		
Basic Pension	Dearness Relief for AUGUST 2017 TO JANUARY 2018	
Upto Rs.2400/-	455.35%	
Rs.2401/- to Rs.3850/-	Rs.10928.40 + 377.29% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs.16399.10 + 221.17% of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs.16952.02 + 117.09% of Basic Pension in excess of Rs.4100/-.	
PART III		Slabs 1167
D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002		
Basic Pension	Dearness Relief for AUGUST 2017 TO JANUARY 2018	
Upto Rs.3550/-	280.08%	
Rs.3551/- to Rs.5650/-	Rs 9942.84 + 233.40% of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs.14844.24 + 140.04% of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs.15348.38 + 70.02% of Basic Pension in excess of Rs.6010/-.	
PART IV		Slabs 1016
D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007		
Dearness Relief for AUGUST 2017 TO JANUARY 2018		
182.88 % of Basic Pension		
PART V		Slabs 879
D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012		
Dearness Relief for AUGUST 2017 TO JANUARY 2018		
131.85 % of Basic Pension		
PART VI		Slabs 478
D. R. to Pensioners who retired From 01st November 2012		
Dearness Relief for AUGUST 2017 TO JANUARY 2018		
47.80 % of Basic Pension		