

File No. 301

AX1/ST/STAFF PENSION/Cir.No.147/2021

FEBRUARY 17, 2021

All Branches / Zonal Offices of the Bank

Dear Sir/Madam,

Sub: Bank Employees' Pension – Revision of Dearness Relief.

As per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2020-21/9589, DATED 01/02/2021, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.02.2021 and hence, February 2021 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period February 2021 to July 2021 is given overleaf, for your information.

In respect of all the branches, the pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2020-21/9590, dated 01/02/2021 dearness relief payable for the period February 2021 to July 2021 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Amount in Rupees Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1214.04 %	4249.00	4599.00
Surviving Spouses of Pre-01.01.1986 retirees	175	1214.04 %	2125.00	2300.00

Yours faithfully,

(Handwritten Signature)

(Mrudul C. Joglekar)
Dy. General Manager
HUMAN RESOURCES MANAGMENT



P.T.O.

(A)

DEARNNESS RELIEF TO STAFF PENSIONERS

DEARNNESS RELIEF FOR FEBRUARY 2021 TO JULY 2021: AVRAGE INDEX-7849

PART I		Slabs 1812
Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 01st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)		
Basic Pension	Dearness Relief for FEBRUARY 2021 TO JULY 2021	
Upto Rs.1250/-	1214.04 %	
Rs.1251/- to Rs.2000/-	Rs.15175.50 + 996.60% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs.22650.00 + 597.96% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs.23427.34 + 308.04% of Basic Pension in excess of Rs.2130/-.	
PART II		Slabs 1675
Dearness Relief to Pensioners who retired From 01st Day of November 1992 (For Workmen) / 01st July 1993 (For Officers) To 31st March 1998		
Basic Pension	Dearness Relief for FEBRUARY 2021 TO JULY 2021	
Upto Rs.2400/-	586.25 %	
Rs.2401/- to Rs.3850/-	Rs.14070.00 + 485.75% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs.21113.37+ 284.75 % of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs.21825.24 + 150.75 % of Basic Pension in excess of Rs.4100/-.	
PART III		Slabs 1541
D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002		
Basic Pension	Dearness Relief for FEBRUARY 2021 TO JULY 2021	
Upto Rs.3550/-	369.84%	
Rs.3551/- to Rs.5650/-	Rs 13129.32 + 308.20% of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs.19601.52 + 184.92% of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs.20267.23 + 92.46% of Basic Pension in excess of Rs.6010/-.	
PART IV		Slabs 1390
D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007		
Dearness Relief for FEBRUARY 2021 TO JULY 2021 250.20 % of Basic Pension		
PART V		Slabs 1253
D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012		
Dearness Relief for FEBRUARY 2021 TO JULY 2021 187.95 % of Basic Pension		
PART VI		Slabs 852
D. R. to Pensioners who retired From 01st November 2012		
Dearness Relief for FEBRUARY 2021 TO JULY 2021 85.20 % of Basic Pension		
PART VII		Slabs 374
D. R. to Pensioners who retired From 01st November 2017		
Dearness Relief for FEBRUARY 2021 TO JULY 2021 26.18 % of Basic Pension		