


Responses to Pre Bid Queries		 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक
RFP-48/2023-24 for Implementation of Online Share Trading Facility for Bank's Customers (Pre Bid Meeting 18.03.2024 at 15:00 hrs)		
SN	Clarification point as stated in tender document	Bank's Response
1	The Bank may accept Bank Guarantee in lieu of EMD for an equivalent amount issued by any Public Sector Bank other than Bank of Maharashtra or by any scheduled commercial bank acceptable to Bank.	Please refer to Para 3.21 of RFP
2	Bank is looking for one partner or multile partner for trading	The tender is floated to discover the highest paying share of income from bidders and the successful bidder will be decided accordingly. The Bank, however reserves the right to tie up with additional partners (up to 3) subject to acceptance of the commercials of successful bidder by the other partners.
3	Is existing partner also need to participate in the RFP	The tender is open for all the bidders including the existing partners. Bank expect the existing partners also to participate.
4	Depository Participant Module used by Bank is NSDL or CDSL	CDSL
5	Is Online Account opening process available in the Bank's mobile application or not?	Yes, Online Saving Account opening process including vKYC is available in the Bank's mobile application.
6	How does holding file will be shared to the Bank via API or file	API is preferred. However, the decision will be taken by Bank and the successful bidder jointly based on technical feasibility.
7	Portfolio Investment Scheme (PIS) setup available or not	Not Available.
8	Bank is looking for trading platform for Resident Client or NRI Client or for both Resident and NRI Client	For both Resident and NRI Client, subject to compliance of all regulatory guidelines in vogue.
9	If we participate in RFP and get empanelled with the Bank then it is obvious that the same would entail new terms which are likely to contradict our existing terms of arrangement. Kindly suggest what would happen in such a situation.	New terms as per proposed Tender would be applicable to all the successful bidders/partners.
10	If we participate and lose the bid, then what would be the fate of the existing agreement / arrangement.	The existing partners are expected to participate in the bid process and accept the new commercials and terms of association. Bank reserves the right to decide in this regard post conclusion of the Tender.
11	In case of point mentioned above, it is likely that servicing of existing 2500 approx. clients of the Bank may face difficulty in smooth functioning of the facility. In such a situation there is likely to be regulatory issues, client grievances etc.	Successful Bidder(s) post conclusion of this tender is/are expected to take over existing customers in such a case without any inconveniences to the customers and the existing partners are required to co-operate in this regard.