

Raghavendra J. Joshi
Practicing Company Secretary
FCS 4478
CP No. 8774

Mobile: 98230 60396
Office: 020-25234537
Email: rjjoshi@aptejoshi.com

SCRUTINIZERS' REPORT

Pursuant to Section 108 of Companies Act, 2013 and
Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014

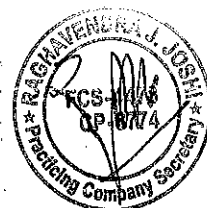
To,
The Chairman
11th Annual General Meeting
of the Equity Shareholders
of Bank of Maharashtra
held at 10:30 AM on June 26, 2014
at Lokmangal, 1501, Shivajinagar, Pune - 411005.

Dear Sir,

I Raghavendra J. Joshi, (Partner of Apte Joshi & Associates, Practicing Company Secretary, Pune) appointed by the Board of Directors of Bank of Maharashtra – pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014 as a Scrutinizer of Bank of Maharashtra (the Bank) for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e- voting carried out as per the provisions of the Companies Act, 2013 and Rule 20(xi) of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, at the 11th Annual General Meeting of Equity Shareholders of Bank of Maharashtra, held on June 26, 2014 at Lokmangal, 1501, Shivajinagar, Pune - 411005, submit my report as under:

I have issued separate scrutinizers report dated 26th June, 2014 on the e-voting and on the Poll on the resolutions passed at the Annual General Meeting of the Bank. As requested by management, I submit herewith my combined report on results of e-voting together with that of Poll as under:

A-6, Ishan Sanskruti, Warje, Pune 411058.



Raghavendra J. Joshi
Practicing Company Secretary
FCS 4478
CP No. 8774

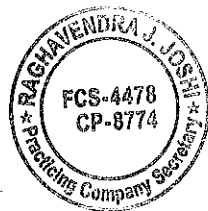
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Item No.	Particulars	Total Votes	In Favour	Against	Invalid Votes No.	Remark
Item No. 1	Adoption of accounts for the year ended 31 st March, 2014	77,49,36,951	77,49,35,951	1,000	309	Resolution passed with requisite majority
Item No. 2	Declaration of dividend	77,49,35,851	77,49,32,896	2,955	309	Resolution passed with requisite majority
Item No. 3	Allotment of Equity Shares to Government of India and LIC of India	77,49,32,624	77,15,87,719	33,44,905	309	Resolution passed with requisite majority
Item No.4	Appointment of One Shareholder Director from amongst the Shareholders of the Bank, other than the Central Government.					In respect of item no 4. Mr. Premchandra Amolakchand Sethi secured majority of votes. He may be declared as elected.
	Sr. No.	Name of the Candidate	Number of votes cast in favour of the candidate	Number of votes cast against the candidate	Invalid Votes No.	
	1.	Abhijit Kelkar	41,890	550	34,62,607	
	2.	P A Sethi	5,59,35,017	100	34,62,607	

Thanking You,
Yours faithfully,



Signature
Raghavendra J. Joshi
Membership No. FCS 4478
CP No. 8774



Place: Pune
Dated: June 26, 2014

A-6, Ishan Sanskruti, Warje, Pune 411058.