

Press Release

Bank of Maharashtra signs MoU with NABARD

Pune, 16th July, 2021: Bank of Maharashtra (BoM), a premier public sector bank in the country, has signed MoU with NABARD in a function organized at Head Office of the Bank.

The MoU signed in the presence of Mr. Hemant Tamta, Executive Director, Bank of Maharashtra & Mr. G.S. Rawat, Chief General Manager, NABARD, Maharashtra Regional Office, Pune. It is on a collaborative approach to enhance rural prosperity through convergence of the institutional lending & ongoing development initiative. The MoU has been signed by Mr. M.A. Kabra, General Manager, Credit Priority – Agriculture, FI & SLBC, Bank of Maharashtra & Smt. Rashmi Darad, General Manager, NABARD, Maharashtra Regional Office, Pune.

Considering the common interests in the specific area of promoting agriculture and rural development, Bank of Maharashtra & NABARD will work together to boost ongoing developmental initiatives which will benefit the Farmers, Farmer Producer Organizations, Joint Liability Groups, Self Help Groups, Rural Artisans, Weavers, Agripreneurs, Agri Start-ups, Micro, Small and Medium Enterprise, etc. in the State of Maharashtra.

Mr. Hemant Tamta said that Bank of Maharashtra being the lead bank in the Maharashtra state is effectively shouldering responsibility since 1976 as Convener of State Level Bankers' Committee. He also appreciated the role of NABARD Regional Office being Chairman of the SLBC Sub-committee on Agriculture. NABARD is taking all efforts towards pro-active & supportive approach in terms of guiding the Member Banks & LDMs in the State to focus on Agri. Investment Credit / Term Loan lending.

'With signing of this MoU, Bank of Maharashtra & NABARD put together will reach greater heights in term of overall development of Rural areas in Maharashtra State' opined Mr. Hemant Tamta.

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Photo Caption:(L to R) Mr. Hemant Tamta, Executive Director, BoM; Mr. M.A. Kabra, General Manager, Credit Priority –Agriculture, FI & SLBC, BoM; Smt. Rashmi Darad, General Manager, NABARD; Mr. G.S. Rawat, Chief General Manager, NABARD