



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का बैंक  
एक परिवार एक बैंक

## Notice to Customers

In consonance with RBI guidelines issued vide Circular RBI/2015-16/273 DBR.No.Dir.BC.67/13.03.00/2015-16 dated 17/12/2015, w.e.f. April 1, 2016, for all rupee loans sanctioned and credit limits renewed, Bank has declared the interest rate based on internal benchmark that is Marginal Cost of Funds based Lending Rate (MCLR) system. So far Bank is charging interest to its existing borrowers which are linked either to Base rate or to BPLR, on case to case as the case may be,

As per RBI guidelines:

1. In respect of term loan accounts, customers have the option to continue the Term Loan with the interest linked to Base Rate/BPLR till repayment or to opt for MCLR based rate of interest on mutually acceptable terms.
2. In respect of Working Capital facilities customer have option to continue Working Capital facility/ies with the rate of interest linked to Base Rate/BPLR till renewal of the facility/ies or to opt for interest rate based on MCLR system before renewal on mutually acceptable terms.

If any customer/s desire to opt for MCLR based interest rate or require further clarification, please contact the branch during the working hours for further details and details about the terms and conditions. We will be glad to assist you.

\*\*\*\*\*

