

राज्यस्तरीय बैंकर समिती,
महाराष्ट्र राज्य

STATE LEVEL BANKERS' COMMITTEE,
MAHARASHTRA STATE



संयोजक / CONVENER

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

AX1 / SLBC / 2019-20 / 2096-2236

10.06.2019

All Members, SLBC – Maharashtra


Dear Sir,

**Sub : Minutes / Action Points – 143rd SLBC meeting held on 29.05.2019
at Mumbai**

Please find attached Minutes / Action Points of the 143rd SLBC meeting held on 29.05.2019 at Mumbai for your perusal & to initiate necessary action wherever applicable. You are further requested to inform the action taken to SLBC on or before 10.07.2019 for appraising in the next SLBC meeting.

The minutes are also available on SLBC website at the following URL :
<<<http://www.bankofmaharashtra.in/SLBC-Meetings.asp>>>

Yours faithfully,


Dy. General Manager,
Member Secretary,
SLBC, Maharashtra.





No. AX1 / SLBC – 143 / Minutes / 2019-20

May 30, 2019

Minutes of the 143rd SLBC Meeting held on May 29, 2019 at Mumbai

143rd SLBC meeting was convened on 29.05.2019. The meeting had a focused agenda to launch State Annual Credit Plan for the F.Y. 2019-20, including crop loan disbursements.

The meeting was chaired by Shri Devendra Fadnavis, Hon'ble Chief Minister, Maharashtra State. Shri A.S. Rajeev, MD & CEO, Bank of Maharashtra and Chairman, SLBC Maharashtra, co-chaired the meeting. Shri Chandrakant Patil, Hon'ble Minister for Revenue & Agriculture, Shri Deepak Kesarkar, Hon'ble State Minister, Rural, Finance & Planning, Shri Debashish Chakarabarty, Additional Chief Secretary (Planning), Shri Rajiv Jalota, Additional Chief Secretary (Finance), Ms Abha Shukla, Principal Secretary (Cooperation), Shri Eknath Davale, Secretary (Agriculture), Shri Satish Soni, Commissioner (Cooperation), Shri Suhas Divase, Commissioner (Agriculture), Ms R. Vimala, CEO, MSRLM and other senior officials of the State Government attended the meeting.

The Central Government was represented by Ms. Vandita Kaul, Joint Secretary, Department of Financial Services, Ministry of Finance, Government of India, New Delhi.

Reserve Bank of India was represented by Dr. S. Rajagopal, Regional Director, Maharashtra & Goa and Smt. Indrani Banerjee, Regional Director, Nagpur.

NABARD was represented by Shri U.D. Shirsalkar, Chief General Manager, Maharashtra Regional Office, Pune.

The meeting was also attended by Shri A.C. Rout, Executive Director, Bank of Maharashtra, Shri Alok Shrivastava, Executive Director, Central Bank of India, Shri Manas Biswal, Executive Director, Union Bank of India, Shri Pradipkumar Das, Executive Director, IDBI Bank, Shri Vidyadhar Anaskar, Administrator, MSC Bank, Dr. Ajit Deshmukh, Managing Director, MSC Bank, Shri M.A. Kabra, Chairman, Maharashtra Gramin Bank, Shri Bidyut Kundu, Chairman, Vidarbha Konkan Gramin Bank and other senior officials of Reserve Bank of India, NABARD and various banks.

Shri A.B. Thorat, Dy. General Manager and Member Secretary, SLBC, Maharashtra, welcomed the participants & the important dignitaries and requested the members to utilize the SLBC forum, actively.

Shri A.S. Rajeev, MD & CEO, Bank of Maharashtra and Chairman, SLBC Maharashtra, while welcoming the dignitaries, initiated the discussions and informed the house that focus of the



discussions during the meeting would be on launching of State Annual Credit Plan (ACP) 2019-20, including Crop Loan Disbursements. He proceeded by taking a quick review of achievements under ACP 2018-19 and informed that the achievement under Priority Sector was 73% of the annual target and under Agri sector it was 79%. He also informed that the overall achievement was 229% of the annual target considering disbursements under Non Priority Sector. He observed that the low achievement under Agri / Priority Sector may be attributed to severe drought conditions in many parts of the State. He then apprised the house about State ACP 2019-20. He informed the house that at Rs. 4,24,029 crore for Priority Sector, the State ACP for 2019-20 would be one of the highest in the country. He informed that for 2019-20, the target for disbursement under Agriculture was set at Rs. 87,322 crore of which Crop Loans constituted Rs. 59,766 crore and investment loans constituted Rs. 27,556 crore. He assured that the Banks in the State were committed to live up to the expectations of the State Government. He congratulated the State Government for taking an important decision in respect of sharing of information related to computerized 7/12 extracts with Banks through Server to Server integration. He expressed confidence that the initiative would certainly help in providing objective information related to the land holdings or other loans of the farmers with other Banks and Societies, Mortgages with the Banks or other financial institutions, etc. and ultimately, would be beneficial to the farmers, also. In this regard, he urged the Member Banks to enter into MoU with the State Government at the earliest. He appealed the State Government for quick disposal of some long pending issues viz Notification of all District Headquarter Towns, Talukas /Tehsil Headquarter Towns, etc. under Section 58 (f) of Transfer of Property Act, 1882 for creation of Equitable Mortgage in the State of Maharashtra and introduction of a new Maharashtra State Recovery Act so as to speed up recovery proceedings by the Banks.

Shri N.S Deshpande, General Manager (Agri), Bank of Maharashtra & Convener, SLBC Maharashtra gave an analytical presentation to the house on agenda points that included :-

- State Profile of Maharashtra
- Agricultural Sector & Development in the State
- Banking Scenario of Maharashtra State
- Finance for Agriculture in Maharashtra
- Annual Credit Plan and
- Financial Inclusion

Detailed discussion took place in respect of Finance for Agriculture in Maharashtra, Annual Credit Plan and Financial Inclusion, which is summarized below :-



Finance to Agriculture in Maharashtra (Agenda 4) :-

Convener, SLBC informed the house about achievement of 54% of the annual Crop loan target and opined that the reason may be attributed to the severe drought affecting many districts of Maharashtra.

Hon'ble Chief Minister informed all the Banks categorically that drought was declared at a much later stage and the reason for low performance could not be attributed to it. He expressed deep concern over low performance of Member Banks of SLBC under Agri / Crop loans during the F.Y. 2018-19 and took detailed District wise and Bank wise review. He advised Member Banks to implement Government of Maharashtra's guidelines regarding non-charging of interest to eligible beneficiaries of CSMSSY, 2017 w.e.f. 01.08.2017, till the date of final settlement and make fresh finance available to these farmers. He observed that overdue amounts in the accounts of farmers were very small in quantum and advised bankers to take corrective measures so that fresh finance could be availed by the farmers. He also observed that farmers were being refused sanction of loans and advised Mah to ensure that no farmers is denied credit.

Representatives of Members Banks assured that performance under Agri / Crop loans would definitely improve, continuous monitoring would be done, credit camps would continue to be conducted, no farmer would be denied credit and all set goals would be achieved / surpassed during current F.Y. (2019-20).

Annual Credit Plan (Agenda 5) :-

Convener, SLBC took a review of performance under Annual Credit Plan 2018-19. He informed the House that achievement under Agriculture was 79% of the annual target and that under Total Priority Sector was 73%. He also informed that overall plan achievement considering disbursements under Non Priority Sector was 229% of the annual target. He then explained various steps involved in preparation of final State Credit Plan and presented Annual Credit Plan of Rs. 4,24,029 crore for F.Y. 2019-20 under Priority Sector before the house. He informed that though the YoY growth of projected Plan of 2019-20 was low, the growth of actual performance of F.Y. 2018-19 was good. He requested the House to approve the State Annual Credit Plan of Rs. 4,24,029 crore under Priority Sector for F.Y. 2019-20 and also, requested Hon'ble Chief Minister to declare the same as launched.

Chief General Manager, NABARD, Maharashtra Regional Office, Pune expressed that the projected growth of 2.17% under Agriculture was much low as compared to CAGR of 20% for agricultural lending at National level. He informed that the proposed ACP target for agriculture was 15% less



than the PLP projections by NABARD and suggested that ACP target for agriculture needed an upward revision.

Convener, SLBC informed that the projected growth for F.Y. 2019-20 over actual performance of F.Y. 2018-19 was 29%.

Keeping in view the actual achievements during F.Y. 2018-19, Hon'ble Chief Minister approved the Plan of Rs. 4,24,029 crore for the F.Y. 2019-20 as proposed and declared the same as launched.

Financial Inclusion (Agenda 6) :-

Convener, SLBC briefed the House about progress of various financial inclusion initiatives in the State. His presentation covered progress as of 31.03.2019 in respect of Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri MUDRA Yojana (PMMY), Stand Up India (SUI), Atal Pension Yojana (APY), Pradhan Mantri Jeevan Jyoti Beema Yojana (PMJJBY) and Pradhan Mantri Suraksha Beema Yojana (PMSBY). He informed that the balance in 2.49 crore **PMJDY** accounts was to the tune of Rs. 5,800 crore and urged Bankers to tap the potential.

Hon'ble Chief Minister enquired about data pertaining to fresh loans sanctioned / disbursed under **MUDRA**. Additional Chief Secretary, Planning informed that they were closely monitoring progress under MUDRA loans in the State. He urged Bankers to provide borrower wise, granular data as and when needed by the State Government. He advised Bankers to focus on aspirational districts for improvement in performance under MUDRA. Joint Secretary, Department of Financial Services, Government of India informed that Bankers were sanctioning MUDRA loans in a gradual manner starting from Shishu and going on to Kishore and Tarun. She assured that though separate data pertaining to fresh finance under MUDRA was not available on MUDRA portal presently, she would look into the matter.

Hon'ble Chief Minister observed that performance of member banks in respect of **Stand Up India** during last F.Y. was very poor. Considering the doable target of only one SC / ST and one woman beneficiary per branch per year, he advised all the Banks that performance under the scheme must be improved, immediately.

Convener SLBC informed the House that 11.22 lakh subscribers enrolled under **APY** during F.Y. 2018-19. He also informed that various campaigns for promoting APY were being held in the State on a continual basis.



Convener SLBC informed the House that progress under **PMJJBY** and **PMSBY** was good, 40.22 lakh and 97 lakh subscribers enrolled, respectively under the two schemes as of 31.03.2019. He urged the Bankers to take benefit of the ongoing Kharif season for covering the farmers under the two schemes.

Shri Chandrakant Patil, Hon'ble Minister for Revenue and Agriculture informed that the State Government had paid Rs. 18,000 crore to 52 lakh beneficiaries under Chhatrapati Shivaji Maharaj Shetkari Sanman Yojana (CSMSSY, 2017). He advised that guidelines in respect of not charging interest to the accounts of eligible beneficiaries under CSMSSY 2017 w.e.f. 01.08.2017 issued by the State Government be strictly followed by all the Bankers. He also advised to sort out issue/s in respect of implementation of CSMSSY, 2017 on one to one basis or in camp mode so that the farmers can avail fresh finance. He suggested that Banks may appoint staff on contract basis at least for a temporary period for smooth implementation of the debt waiver scheme and for fresh disbursements during the ensuing Kharif season. He informed that though the target of State Government was to cover 8 lakh beneficiaries under CSMSSY 2017 / OTS, actual performance was quite low and concerted efforts are needed to be done.

Hon'ble Chief Minister in his key note address opined that SLBC is an important forum as it's stakeholders including Central Government, State Government, Reserve Bank of India, NABARD, Banks and others discuss and decide on important issues leading to the overall development of the State. His observations are summarized below :-

- Bankers to ensure that during the ensuing Kharif season, maximum farmers would get benefit of fresh finance. A small loan returnable in a very short period is the only requirement of farmers and if timely finance will not be made available by the Bankers, there will be an imminent danger that the farmers may approach private money lenders for their needs & it should be avoided at any cost.
- Bankers to make timely finance available to the farmers, as it would also go a long way in reducing the incidences of suicides by farmers.
- Bankers to deal with the farmers in a sensitive manner, keeping in view the socio-economic angle, since large part of the State population is still solely dependent on Agriculture and also, because productivity of the farmers is directly impacting economic development of the State and.
- Bankers are urged not to treat Agri lending as a commercial activity and to accord due priority to this sector.
- SLBC Convener is requested to pursue Banks in effective implementation of various Government Schemes, along with the progress under Crop loan and Agri Loan disbursement monthly and progress be reviewed in the quarterly SLBC Meetings.



- In terms of achievement of targets under important Government Schemes and Agri Loan disbursement, accountability may be fixed to the Banks that are laggard.
- Banks to percolate important decisions taken at large forum like SLBC to field level, in case of implementation of various Schemes of Central and State Government, positively.

He informed that the State Government had done a lot of work in respect of water conservation and expected that with good monsoon during the current year, it would give a boost to the cycle of lending and repayment.

Other important takeaways for the Bankers from his address were as under :-

- To monitor the performance of Priority Sector Advances on a continual basis
- To put technology to advantage for which Government of Maharashtra would extend support
- Concerted efforts for growth in investment credit as sustainability in Agriculture was possible only through robust growth in investment credit
- Decisions taken in Top Level meetings to be percolated to root level and to remain constantly in touch with downline personnel for continued improvement & to develop a well-developed system for the same.
- To accord top priority to addressing staff constraints

He expressed confidence that the performance of the banks would show great improvement by the time of next meeting of SLBC and offered Best Wishes to all.

Shri Debashish Chakrabarty, Additional Chief Secretary, Planning summed up the proceedings. He informed that a lot of data pertaining to various Government Sponsored Schemes, particularly MUDRA, was being collected by Planning Department for the purpose of analysis and strategic planning. He expected that the Bankers should share relevant borrower wise / beneficiary wise data, as and when requested by the State Government.

Asstt. General Manager, SLBC Maharashtra proposed vote of thanks.

The list of officials who participated in the meeting is given in the enclosed **Annexure**.

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Annexure

List of Participants of 143rd SLBC Meeting held on 29.05.2019 at Mumbai

Sr. No.	Name of the Participant	Designation / Institution
1	Shri Devendra Fadnavis	Hon'ble Chief Minister, Maharashtra
2	Shri Chandrakant Patil	Hon'ble Minister for Revenue & Agriculture
3	Shri Deepak Kesarkar	Hon'ble State Minister, Rural, Finance & Planning
Central Government		
1	Ms Vandita Kaul	Joint Secretary, DFS, New Delhi & SLBC Nodal Officer
State Government		
1	Shri Rajiv Jalota	Additional Chief Secretary, Finance
2	Shri Debashish Chakrabarty	Additional Chief Secretary, Planning
3	Ms Abha Shukla	Principal Secretary, Cooperation
4	Shri Eknath Davale	Secretary, Agriculture
5	Shri Satish Soni	Commissioner, Cooperation
6	Shri Suhas Divase	Commissioner, Agriculture
7	Dr. Anand Jogdand	Additional Commissioner and Spl. Registrar, Cooperation
8	Shri D.S. Salunke	District Dy. Registrar, Mumbai (I) City
9	Dr. S.N. Jadhav	Dy. Registrar, Cooperation
10	Shri Vijay Ghawate	Director, Agri, Commissionerate of Agri, Pune
11	Shri Bishm Biradar	OSD, Planning Dept.
12	Ms Pradnya Mahale	Dy. Secretary, Planning Dept.
13	Ms R. Vimala	CEO, MSRLM
14	Shri Gopaldas Jhanwar	SMM, FI, MSRLM
15	Shri Prakash Khopkar	DD, MSRLM
16	Shri N.R. Nikam	P.S. to Hon'ble State Minister (Agri)
17	Shri Gokul Wankhede	Representative, Planning Dept.
Reserve Bank of India		
1	Dr. S. Rajagopal	Regional Director, Maharashtra & Goa
2	Ms. Indrani Banerjee	Regional Director, Nagpur
3	Shri Madhukar Jadhav	General Manager, FIDD, MRO
4	Shri M.K. Moon	Asstt. General Manager, FIDD, MRO
NABARD		
1	Shri U.D. Shirsalkar	Chief General Manager
2	Shri L.L. Rawal	General Manager, MRO, Pune
3	Ms Alaka Padhi	Dy. General Manager, MRO, Pune
Convener Bank – Bank of Maharashtra		
1	Shri A.S. Rajeev	MD & CEO, Bank of Maharashtra & Chairman, SLBC
2	Shri A.C. Rout	Executive Director, Bank of Maharashtra
3	Shri N.S. Deshpande	GM, Convener, SLBC
4	Shri A.B. Thorat	DGM, Member Secretary, SLBC
5	Shri D.B. Deshmukh	AGM, SLBC
6	Shri Amit Teke	Senior Manager, SLBC
7	Shri Mangesh Kedar	Senior Manager, SLBC
8	Shri P.M. Walunjkar	Manager, SLBC
Scheduled Commercial / Apex Banks.		
1	Shri A.K. Mohapatra	General Manager, Allahabad Bank
2	Shri Sandesh Parmar	Manager, Allahabad Bank
3	Shri K. Sivakumar	Asstt. General Manager, Andhra Bank
4	Shri Navtej Singh	General Manager, Bank of Baroda
5	Shri Harish Chand	Dy. General Manager, Bank of Baroda
6	Shri Jagroop Singh	Chief Manager, Bank of Baroda
7	Shri KSM Sastry	Dy. Gen. Manager, Bank of India



Sr. No.	Name of the Participant	Designation / Institution
8	Shri Sandeep Gaware	General Manager, Canara Bank
9	Shri J.S. Phule	Sr. Manager, Canara Bank
10	Shri Alok Srivastav	Executive Director, Central Bank of India
11	Shri K. Satyanarayanan	Field General Manager, Central Bank of India
12	Shri Anil Sharma	General Manager, Central Bank of India
13	Shri M.M. Mohan Kumar	Asstt. General Manager, Corporation Bank
14	Shri Pradeep Kumar Das	Executive Director, IDBI Bank
15	Ms Pramila Soujanya	General Manager, IDBI Bank
16	Shri Amit Banerjee	Asstt. General Manager, Indian Bank
17	Shri Amit Tikriya	Manager, Indian Bank
18	Shri R. Suresh	General Manager, Indian Overseas Bank
19	Shri Mahesh Ghule	Manager, Indian Overseas Bank
20	Shri Sunil Mistry	Chief Manager, Oriental Bank of Commerce
21	Shri D. Kannan	Zonal Manager, Punjab & Sind Bank
22	Shri Sanjaya Kandpal	Dy. Gen. Manager, Punjab National Bank
23	Shri Baldev Prakash	General Manager, State Bank of India
24	Shri Santosh Kumar Mohapatra	Dy. General Manager, State Bank of India
25	Shri S. Kalyanraman	Dy. Zonal Manager, Syndicate Bank
26	Shri Saurabh V.	Sr. Manager, Syndicate Bank
27	Shri Manish Kumar	General Manager, UCO Bank
28	Shri Manas Biswal	Executive Director, Union Bank of India
29	Ms. Meena Khanna	General Manager, Union Bank of India
30	Shri Deepak Kamble	Dy. Gen. Manager, Union Bank of India
31	Shri Manjeet Singh Kochhar	Dy. General Manager, United Bank of India
32	Shri Ajay Ankaikar	DVP, Axis Bank
33	Shri Vijay Dubey	AVP, Axis Bank
34	Shri Umesh Arora	AVP Axis Bank
35	Shri Chetan Aphale	AVP, Federal Bank
36	Dr. Sameer Agrawal	SVP, HDFC Bank
37	Shri Sudesh Jaisinghani	SVP, HDFC Bank
38	Shri Ajay Bhuvad	AVP, HDFC Bank
39	Shri Rajesh Kharche	Zonal Cr Head, ICICI Bank
40	Shri Sameer Kulkarni	Regional Head, ICICI Bank
41	Shri Vasantha Kumar C.	Chief Manager, Karnataka Bank
42	Shri Rithesh Balan	Manager, Karnataka Bank Ltd.
43	Shri Nishant Shelar	VP, Kotak Mahindra Bank Ltd.
44	Shri Ashish Kumar	Cr Head, RBL Bank Ltd.
45	Shri Anand Newaskar	SVP, Yes Bank
46	Shri Vidyadhar Anaskar	Administrator, MS Cooperative Bank
47	Dr. Ajit Deshmukh	Managing Director, MS Cooperative Bank
48	Shri S.B. Jadhav	Joint Manager, MS Cooperative Bank
49	Shri K.N. Vinaychandra	SVP, Equitas Bank
50	Shri Ashish Khare	Chief Manager, India Post Payments Bank
51	Shri Shreejit Nair	Chief Manager, India Post Payments Bank
Regional Rural Banks		
1	Shri M.A. Kabra	Chairman, Maharashtra Gramin Bank
2	Shri Bidyut Kundu	Chairman, Vidarbha Konkan Gramin Bank
Lead District Managers		
1	Shri Vijay Chavan	Beed District
2	Shri S.V. Sapte	Mumbai City District
3	Shri Gadadhar Sethi	Mumbai Suburb District
4	Shri S.U. Adsul	Ratnagiri District