

4<sup>th</sup> January, 2019

PRESS RELEASE

**Bank of Maharashtra convenes special SLBC on 'Mahatma Jotirao Phule Karjmukti Yojana 2019'**



**(Photo Caption:** Shri A S Rajeev, MD&CEO, Bank of Maharashtra felicitating Shri Uddhav Thackeray, Hon'ble Chief Minister of Maharashtra at Special SLBC, Shri Ajit Pawar, Hon'ble Deputy Chief Minister, Maharashtra was also present.)

**Pune, 4<sup>th</sup> January, 2020:** Bank of Maharashtra, Convener SLBC, Maharashtra State organized a special SLBC meeting on Implementation of 'Mahatma Jotirao Phule Karjmukti Yojana 2019' on 3<sup>rd</sup> January, 2019 at Mantralaya, Mumbai to discuss on the modalities of the scheme.

Shri Uddhav Thackeray, Hon'ble Chief Minister, Maharashtra presided over the meeting. Shri Ajit Pawar, Hon'ble Deputy Chief Minister and Shri Jayant Patil, Hon'ble Cabinet Minister, Maharashtra were also present in the meeting. Shri Ajoy Mehta, Chief Secretary, Shri Debashish Chakraborty, Addl. Chief Secretary, Finance, Shri Manoj Saunik, Secretary, Finance, Smt. Abha Shukla, Principal Secretary, Cooperation Dept., Govt. of Maharashtra and other senior officials of State Govt., Reserve Bank of India, NABARD and Member Banks were present.

Shri A S Rajeev, MD & CEO, Bank of Maharashtra & Chairman, SLBC welcomed and felicitated dignitaries on this occasion. Special SLBC was conducted to discuss on the modalities of Debt Waiver Scheme 'Mahatma Jotirao Phule Karjmukti Yojana 2019' launched by Govt. of Maharashtra on 27<sup>th</sup> December, 2019 and role of bankers in implementing the scheme.

Under '*Mahatma Jotirao Phule Karj Mukti Yojana 2019*', Short Term Crop Loans (seasonal crop loans & loans under KCC), Restructured Short Term Crop Loans which are converted to Medium Term Crop Loans (Restructured Loans) disbursed during 01.04.2015 to 31.03.2019 & overdue (Principal + Interest) up to Rs. 2 lakhs remained unpaid as on 30.09.2019 are eligible under the '*Mahatma Jotirao Phule Karj Mukti Yojana 2019*' debt waiver scheme.