



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 25.06.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

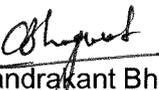
Sub: Details of the Voting Results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our earlier intimation dated 24th June, 2021, regarding outcome of the 18th Annual General Meeting (AGM) of Bank held on 24th June, 2021, please find the following enclosed documents:

- 1) Details of the Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- 2) Copy of Scrutiniser's Report.

We request you to take the same on your record.

Yours faithfully,


(Chandrakant Bhagwat)
Company Secretary

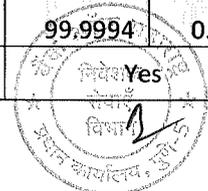


Encl: As above

Bank of Maharashtra	
Record date	17-06-2021
Total number of shareholders on record date	314291
No. of shareholders present in the meeting either in person or through proxy (Not applicable)	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	32
No. of resolution passed in the meeting	2

Resolution No.1

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2021, Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll Postal Ballot (if applicable)	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
	Total	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
Public-Institutions	E-Voting		137295925	88.3338	137295925	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)	155428507						
	Total	155428507	137295925	88.3338	137295925	0	100.0000	0.0000
Public- Non Institutions	E-Voting		2839422	1.0065	2804032	35390	98.7536	1.2464
	Poll Postal Ballot (if applicable)	282102467	2066	0.0007	2066	0	100.0000	0.0000
	Total	282102467	2841488	1.0073	2806098	35390	98.7545	1.2455
Total		6560158901	6262765340	95.4667	6262729950	35390	99.9994	0.0006
		Whether resolution is Pass or Not.						



Resolution No.2

Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To raise Equity Capital of Rs.5,000/- crore through FPO/Rights issue/QIP/ Preferential issue etc.,					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
Public-Institutions	E-Voting		137332158	88.3571	137332158	0	100.0000	0.0000
	Poll	155428507						
	Postal Ballot (if applicable)							
	Total	155428507	137332158	88.3571	137332158	0	100.0000	0.0000
Public-Non Institutions	E-Voting		2840092	1.0068	2449485	390607	86.2467	13.7533
	Poll	282102467	2066	0.0007	2066	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	282102467	2842158	1.0075	2451551	390607	86.2567	13.7433
Total		6560158901	6262802243	95.4672	6262411636	390607	99.9938	0.0062
Whether resolution is Pass or Not.							Yes	





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

24th June, 2021

To,
The Chairman
Bank of Maharashtra
1501, "Lokmangal", Shivajinagar,
Pune - 411005

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your Shareholders at the 18th Annual General Meeting of your Bank held on Thursday, 24th June, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



Malati Kumar
Partner



SCRUTINIZER'S REPORT

Name of the Bank	Bank of Maharashtra
Meeting	18th Annual General Meeting
Day, Date & Time	Thursday, 24th June, 2021 at 11:00 a.m. (IST)
Deemed Venue	Head Office situated at 1501, "Lokmangal", Shivajinagar, Pune – 411005.
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the 18th Annual General Meeting ("AGM") of Bank of Maharashtra (hereinafter referred to as the Bank) held on Thursday, 24th June, 2021 at 11:00 a.m. (IST) held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published in Financial Express, (English newspaper) and Loksatta, (vernacular language newspaper), having electronic editions on **19th May, 2021 and 04th June, 2021** respectively, specifying the date and time of the





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the AGM, etc.

- 2.2 The Bank hosted the notice of AGM on its website, website of CDSL (e-voting Agency) and also submitted the same to BSE Limited and National Stock Exchange of India Limited on **02nd June, 2021**
- 2.3 The Bank informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **MCS Share Transfer Agent Limited**, the Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on **02nd June, 2021** by e-mail to **2,09,355** Shareholders whose email ids were registered with the Bank / Depositories.

3 Cut-off date

- 3.1 Voting rights were reckoned as on **Thursday, 17th June, 2021**, being the cut-off date for the purpose of deciding the entitlements of Shareholders for remote e-voting and e-voting during the AGM, in respect of agenda items No.1 and 2 of the Notice of AGM dated 21st May, 2021.

4 Remote e-voting process

4.1 Agency

The Bank appointed **Central Depository Services (India) Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting at the AGM.





4.2 Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Monday, 21st June, 2021 till 05:00 p.m. on Wednesday, 23rd June, 2021** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

5 Voting at the AGM

5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held.

5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6 Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results.

6.2 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

7. Results

- 7.1 Consolidated results with respect to Item Nos.1 & 2 on the agenda as set out in the Notice of the AGM dated 21st May, 2021 is enclosed herewith.
- 7.2 Based on the aforesaid results, we report that 01 (One) Ordinary Resolution as set out in Item No. 1 and 01 (One) Special Resolution as set out in Item No. 2 of the Notice of the AGM dated 21st May, 2021 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400



Malati Kumar
Partner
ACS: 15508 | COP No. : 10980

ICSI UDIN: A015508C000507351

24th June, 2021 | Thane



CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March, 2021, Profit and Loss Account for the year ended on that date, the report of the Board of Directors and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	852	14,00,99,957	3	6,12,26,29,993	855	6,26,27,29,950	99.9994
Dissent	25	35,390	0	0	25	35,390	0.0006
Total	877	14,01,35,347	3	6,12,26,29,993	880	6,26,27,65,340	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 21st May, 2021 has been **passed with requisite majority**.



Malati Kumar
Partner

ACS: 15508 | COP No. : 10980

ICSI UDIN: A015508C000507351

24th June, 2021 | Thane



CONSOLIDATED RESULTS

Item No. 2: To raise Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	822	13,97,81,643	3	6,12,26,29,993	825	6,26,24,11,636	99.9938
Dissent	60	3,90,607	0	0	60	3,90,607	0.0062
Total	882	14,01,72,250	3	6,12,26,29,993	885	6,26,28,02,243	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 21st May, 2021 has been **passed with requisite majority**.



Malati Kumar
Partner

ACS: 15508 | COP No. : 10980

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24th June, 2021 | Thane