

AXI/Staff Welfare Cell/IBA GROUP MED.INS./Cir. 45/2018-19

September 05, 2018

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: - IBA Group Mediclaim – Transition of members covered under employees' policy to retirees' policy.

IBA Group Mediclaim Insurance policies issued to **Employees' & Retirees'** are expiring on the following dates.

Working Employees Policy: 30-09-2018 and Retired Employees Policy: 31.10.2018.

There is a gap of one month between employee's and retiree's policies with regard to the expiry date. In order to include those employees in the retirees' policy who have retired during the policy period (01.10.2017 to 31.08.2018) and would be retiring in the month of September 2018, the addition pro-rata premium for one month shall be recovered from them as under.

1. Pro-Rata premium for one month under retirees' policy **without Domiciliary (OPD)** coverage (Option I)

Option I (Without Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	13935	400000	1184	213	1397
Award Staff	10452	300000	888	160	1048

2. Pro-Rata premium for one month under retirees' policy with **Domiciliary (OPD)** coverage (Option II)

Option II (With Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	31354	400000	2663	479	3142
Award Staff	23517	300000	1997	359	2356



Employees who have retired during the policy period (01.10.2017 to 31.08.2018 and would be retiring in the month of September 2018) have to punch the data by selecting Option I or Option II.

The Navigation for this link shall be available from 10.09.2018 as under:

1. BOMNET – HR RELATED SW – BR INFO – MODULES – GROUP MEDICLAIM X BPS for employees retired during the current policy expiring on 30th September, 2018.

OR

2. BOMNET – HR related SW -- Loknet – Group Mediclaim Retirees – Current year

It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to fill the data carefully mentioning the account number which is to be debited. Further they should ensure to maintain sufficient balance in the concerned accounts by **22.09.2018** to enable us to debit the required premium announced by the UIICO. In case of non-availability of sufficient balance the concerned retiree will automatically get exited from the scheme. Those who want to exit from the scheme should not punch in ULC. **Please note that those retirees opted out from this policy are not entitled to rejoin this scheme.**

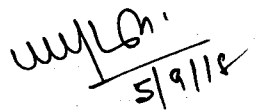
All the Branch Managers are requested to inform the concerned employees / retirees and to extend cooperation to the retirees for punching in the ULC.

Last date of submission of option / renewal of the policy is **22.09.2018**.

Yours faithfully


(K.Rajesh Kumar)
Asst. General Manager
HRM




(Vivek Ghatge)
Deputy General Manager
HRM