



State Level Bankers' Committee Maharashtra State

Special SLBC Meeting on
Suraksha Deposit Scheme,
Jeevan Suraksha Deposit Scheme &
Jeevan Suraksha Gift Cheques
for enrollments under PMSBY, PMJJBY & APY

Background Notes and Agenda Papers



Date

14TH August, 2015

Venue

Joag Hall
4th Floor
Bank of Maharashtra
1501, Lokmangal
Shivajinagar, Pune 5

CONVENER



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



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Agenda No. 1

“Suraksha Bandhan” – Facilitation drive with Suraksha Deposit Scheme (Rs. 201), Jeevan Suraksha Depoit Scheme (Rs. 5001) & Jeevan Suraksha Gift Cheques (Rs. 351) for enrollments under Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) & Atal Pension Yojana (APY)

Director (Insurance), Government of India, Ministry of Finance, Department of Financial Services vide their communication dated 1.8.2015 has given the detailed guidelines to all SLBCs, Nodal Officers of LIC and Nodal Officers of Public Sector General Insurance Companies. Copy of the aforesaid communication is enclosed as **Annexure 1**.

All member Banks, Lead District Managers, Nodal Officers of LIC and Nodal Officers of Public Sector General Insurance Companies are requested to note the same and act accordingly. All the representatives are requested to coordinate the efforts for maximum enrollments under all these schemes.

Enrollment Position available with SLBC is enclosed herewith as **Annexure 2**. All member banks are requested to inform the updated position to SLBC for review in regular SLBC meeting.





Agenda No. 2

Minutes of the Meeting of the IBA Standing Committee on Financial Inclusion held on 7.7.2015 at IBA Office, Mumbai

The minutes of the IBA Standing Committee on Financial Inclusion held on 7.7.2015 at IBA Office, Mumbai is enclosed as **Annexure 3**.

All member Banks and Lead District Managers are requested to note the same and act accordingly.





Agenda No. 3

Key Takeaways emanating from Financial Inclusion Conference held by RBI dated 2.4.2015

Reserve Bank of India vide their letter No. FIDD.CO.FID.No. 11055-11104/12.01.011/2014-15 dated 26.6.2015 has communicated us the Key Takeaways emanating from Financial Inclusion Conference held by RBI dated 2.4.2015. Copy of the same is enclosed as **Annexure 4.**

All member Banks and Lead District Managers are requested to note the same and act accordingly while implementing the scheme in the State of Maharashtra.





Agenda No. 4

List of BC Coverage where the coverage is 100%

All the member Banks and Lead District Managers were requested to submit the centre-wise lists to SLBC for putting the data on website of SLBC, but till date most of the member Banks and Lead District Managers has not submitted the details.

DFS is constantly following up the matter with SLBC and hence we once again request all the member Banks and Lead District Managers for urgent submission of the data.

Position of SSAs allotted and SSAs covered as reported by member banks is enclosed herewith as **Annexure 5**.





Agenda No. 5

Connectivity issues if any

SLBC is regularly following up the matter with all member Banks and Lead District Managers for reporting the centres where there are connectivity issues. DFS is also assuring every support / sort out the issues in all these cases through BSNL / Concerned network agencies with the help of Government of India.

We request all the member Banks and Lead District Managers to report the cases where there are connectivity issues. Similarly, inform us the position of BCAs appointed but not working due to this issue.





Agenda No. 6

Difficulties in Aadhar Seeding

The DFS is regularly reviewing the position of Aadhar Seeding during the weekly Video Conferences, which are regularly held on every Wednesday. It is observed that our State is one of the Laggard States as far as Aadhar Seeding is concerned.

All the member Banks and Lead District Managers are request to inform the reasons / difficulties in Aadhar Seeding.





Agenda No. 7

Remuneration to BCs & Agreements with them

Remuneration to BCs

It is observed that there is no any uniformity amongst the Banks regarding payment system to BCAs. In some cases the payments made to BCAs are even less as suggested by Department of Financial Services. This issue is also discussed the weekly Video Conferences, but still the issue is not sorted out.

As per directives of DFS, minimum payment of Rs. 5000/- per month should be paid to BCs. As per recent DFS guidelines out of 100% payments made to nominated Service Providers / Corporate BCs, 80% commission should be paid to BCs and remaining 20% be retained to Service Providers Corporate BCs.

All member Banks and Lead District Managers are requested to discuss the issue at length and inform the house, the present status of payment to BCAs.

Agreements with BCs

Banks have entered into agreements with the BC Corporates for achieving Financial Inclusion by extension of banking services. It is observed that most of the agreements have been signed before the launch of Pradhan Mantri Jan Dhan Yojana (PMJDY) and the agreements that have been signed after the launch of PMJDY do not cover all the guidelines of PMJDY.

During discussions with the Banks in weekly VCs by DFS, the participants were of the view that some certain minimum uniform standards of service delivery and code of conduct are needed to be built into Bank – BC Corporate and BC Corporate - BC Agent MOU / Agreements.

In view of the above a list of some of the points which can be incorporated in the agreement entered between Bank and BC Corporates so as to accomplish the goal under Pradhan Mantri Jan Dhan Yojana through effective utilization of BC Agents / Bank Mitras is enclosed herewith as **Annexure 5 A**. These guidelines are indicative not exhaustive.

All members are requested to examine the feasibility of incorporation of suggested clauses in the agreement between Bank & BC Corporates and send your comments to SLBC at the earliest for onward submission to Mission Office, Department of Financial Services.





Agenda No. 8

Capacity building of BCs

All the member Banks and Lead District Managers are requested to follow the DFS, RBI and IBA guidelines strictly as far as capacity building of BCs are concerned.

Still there are queries from the fields and hence we clarify as under.

- It is proposed that concerned member Banks should pay the amount of Rs. 200/- per day per BC to concerned RSETIs.
- Bank-wise batches of BCs be called / nominated at RSETIs so as there will be uniformity in guidelines.
- While conducting the trainings of BCs, the representative of concerned Bank should invariably present at the RSETI centres.
- Examination fees for these BCs be borne by concerned Bank.
- Minimum two days training programmes should be organized by RSETIs to train the BCs. Preferably it should be on Saturdays and Sundays on continuous basis.

SLBC has already conducted the workshops of RSETI Directors on 13. & 14.3.2015.

All the member Banks and Lead District Managers are requested to note the same and act accordingly.





Agenda No. 9

Position of Town Hall Meetings under MUDRA and Social Security Schemes

The position of Town Hall Meetings conducted in the State was reported to DFS. They have shown their displeasure on the number of camps held and number of participation level. It was expected by DFS that every camp should be attended by minimum 500 participants. At grass root level, the concerned LDMs have tried their level best as conduct of these town hall meetings are concerned.

The latest position of Town Hall Meetings held at 109 centres is enclosed as **Annexure 6**.

DFS has extended the dates of conducting these Town Hall Meetings up to 30.9.2015. Accordingly, all LDMs are requested to submit the data to SLBC in prescribed format. Under this, the left out centres be covered and maximum enrollments be collected during these meetings. The figures collected and the meetings held be informed to SLBC on Top Priority basis for onward submission to DFS.





Agenda No. 10

Issues if any for implementation of the aforesaid schemes

All the member Banks, Lead District Managers, Nodal Officers of LIC and Nodal Officers of Public Sector General Insurance Companies are requested to discuss critical issues if any while implementing the aforesaid schemes.





Agenda No. 11

Details of Pending Claims under PMJJBY & PMSBY

Details of Pending Claims under PMJJBY & PMSBY as on date are given below. Concerned agencies are requested to do the needful for speedy disposal of the claims.

Position of claims under PMJJBY (Details as per Annexure 7)

Total claims received	76
Of which sanctioned	41
Pending	35

Details of Pending claims

Name of the Insurance Agency	Number of cases	Names of Banks
India First Life Insurance Company	4	BOB (3), Andhra Bank (1)
Life Insurance Corporation of India	17	Syndicate (1), Allahabad (1), Central Bank of India (5), UCO Bank (1), Corporation Bank (3), IDBI (2), PNB (1), IOB (2), UBOI (1)
SBI Life Insurance Co. Ltd.	3	SBI (2), Vijaya Bank (1)
Star Union Dai-ichi Life Insurance Co. Ltd.	11	BOI (9), Union Bank of India (2)
Total Pending claims	35	

Position of claims under PMSBY (Details as per Annexure 8)

Total claims received	23
Of which sanctioned	12
Pending	11

Details of Pending claims

Name of the Insurance Agency	Number of cases	Names of Banks
Bajan Allianz General Insurance	2	IDBI Bank (2)
National Insurance Co. Ltd.	4	BoB (3), State Bank of India (1)
New India Assurance Co. Ltd.	0	--
United Insurance Co. Ltd.	5	Vijaya Bank (2), Dena Bank (2), Andhra Bank (1)
Total Pending claims	11	

