

 <p><b>बैंक ऑफ महाराष्ट्र</b> <b>Bank of Maharashtra</b> भारत सरकार का उद्यम <b>एक परिवार एक बैंक</b></p>	<p><b>मानव संसाधन प्रबंधन विभाग</b> <b>Human Resources Management Department</b> प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 <b>Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</b> टेलीफोन/TELE : 020-25614270-74 ई/मेल-e-mail : <a href="mailto:bomcoper@mahabank.co.in">bomcoper@mahabank.co.in</a></p>	 <p>एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं</p>
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AXI/Staff Welfare Cell / IBA GROUP MED.INS. /Cir. 96 /2020

October 12, 2020

**ALL THE BRANCHES / OFFICES OF THE BANK**

Dear Sir/Madam,

**Sub: Renewal of IBA Group Health Insurance Policy for Retirees' for the year 2020-21**

**SYNOPSIS**

1. Group Health Insurance Policy for Retired Employees / Family Pensioners as envisaged by IBA under 10<sup>th</sup> BPS / Joint Note dated 25.05.2015 is expiring on 31.10.2020.
2. M/S National Insurance Company is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2020-21. M/S Vidal Health Insurance TPA Private Limited is the Third Party Administrator for administrating the Retires Policy.
3. All such eligible retirees / spouses of the deceased ex-employees who have not opted for IBA Group Health Insurance Policy for retirees till last year and such eligible Retirees / spouses of the deceased ex-employees who opted earlier and discontinued subsequently can opt now for the present policy of retirees for the year 2020-21.
4. The compulsory retired employees can also join the IBA Group Health Insurance scheme from the year 2020-21.
5. The existing retirees covered under the policy, who are covered under with domiciliary (OPD) policy may switch over to without domiciliary cover and vice a versa.
6. Retirees who are covered under existing retirees' policy but not opted for super Top UP policy last year can join the Super Top up Policy on renewal.
7. Introduction of graded sum insured amount for both base policy and Top up Policy. However Super Top up Policy is only available to retirees who opt for 3 lacs base policy for Award staff and 4 lacs base policy for officers.
8. Award staff retirees who opt 3 lacs in the base policy can opt for 1 lac to 4 lacs sum insured in Super Top up Policy and officers who opt 4 lacs in the base policy can opt 1 lac to 5 lacs sum insured in Super Top up Policy.
9. OPD treatment (Domiciliary) is not covered under Super Top up Policy.
10. Retirees who are not covered under Super Top up policy 2019-20, can avail Super Top up policy for 2020-21.
11. Award staff can choose sum insured in the range of 1 lac to 3 lacs and officers can opt for any sum insured from 1 lac to 4 lacs in Base Policy.



12. Separate rates are given for Single Person i.e. either i) Retiree without Spouse or ii) Surviving Spouse (Family pensioner)
13. Employees who retired / VRS during 2019-20(October 2019 to September 2020) but have not joined the IBA GMC Retiree Policy 2019-20 by paying 1 month pro-rata premium can also join IBA GMC Retiree Policy 2020-21 starting from 01.11.2020.
14. Domiciliary treatment will remain 10% of Base policy sum insured opted even for those who opted Single Person rate.
15. All Bills / receipts for purchase of medicines upon which claim is made shall bear valid GST No. of the Issuer of such bills / receipts etc
16. Last date of submission of option is on or before 26.10.2020
17. The premium amount would be debited on 28.10.2020
18. Eligible optees shall maintain required balance in their accounts as on 28.10.2020, or else it will be treated that they are not interested for renewal.
19. Cooperation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
20. Once the premium is remitted with specific option, no option change will be allowed.
21. The proposed Room rent charges after discussion with IBA & National Insurance Company in Retirees Base Policy as under-
  - For Sum Insured 1 lac and 2 lacs: Room rent per day shall be payable up to 1.5% of Sum insured and ICU charges per day shall be payable up to 2% of Sum Insured.
  - For Sum Insured 3 lacs and 4 lacs: Room rent per day shall be payable upto Rs.5000/- and ICU charges up to Rs. 7500/- .
22. We wish to bring to your kind notice that Bank acts as an intermediary in providing data to the IBA/ Insurance Company. The claims shall be scrutinized /settled by the Insurance Company and the Bank has no role in the process.

The IBA Group Medical Insurance Policy for retirees is due for renewal as on 01.11.2020 and now M/S National Insurance Company has advised the premium payable for the renewal of the Policy. Further, M/S National Insurance Company has also informed that the "Super Top up Policy without domiciliary cover has been continued as an option on paying additional premium this year also. Also graded sum insured has been introduced for both base policy and Super Top up Policy.

The Retirees and the spouses of deceased employees / retirees who are renewing the Policy may avail the benefit of the same, if they desire so. Also retirees those who have not opted earlier for Super Top up Policy without domiciliary cover may opt for the same, by paying the additional Top Up premium.

1. The details of renewal premium as communicated by M/S National Insurance Company, is as under:

**Retiree option I (without domiciliary for retired officers)**

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	32,264	19,358
Rs. 3,00,000/-	24,199	14,520
Rs. 2,00,000/-	16,133	9,680
Rs. 1,00,000/-	10,890	6,534

**Retiree option I (without domiciliary for Award Staff)**

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 3,00,000/-	24,199	14,520
Rs. 2,00,000/-	16,133	9,680
Rs. 1,00,000/-	10,890	6,534

**Retiree option II (with domiciliary for retired officers)**

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	80,067	48,040
Rs. 3,00,000/-	60,054	36,032
Rs. 2,00,000/-	40,036	24,021
Rs. 1,00,000/-	27,024	16,215

**Retiree option II (with domiciliary for Award Staff)**

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 3,00,000/-	60,054	36,032
Rs. 2,00,000/-	40,036	24,021
Rs. 1,00,000/-	27,024	16,215
Rs. 1,00,000/-	27,024	16,215

2. Super Top up Policy without domiciliary coverage:

The details of premium for ""Super Top up Policy without domiciliary cover"" as communicated by M/S National Insurance Company, is as under.

Super Top-Up Policy is only available to Retired award staff who opt 3 lacs and Retired officers who opt 4 lacs sum insured in Base Retirees Policy.

Award staff can opt for 1 lac to 4 lacs sum insured in Super Top up Policy; However officer can choose any sum insured from 1 lac to 5 lacs in Super Top up Policy.



For Retired officers:

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 5,00,000/-	6,554	3,932
Rs. 4,00,000/-	5,243	3,146
Rs. 3,00,000/-	4,194	2,517
Rs. 2,00,000/-	3,408	2,045
Rs. 1,00,000/-	2,097	1,258

For Retired Award Staff:

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	5,243	3,146
Rs. 3,00,000/-	4,194	2,517
Rs. 2,00,000/-	3,400	2,045
Rs. 1,00,000/-	2,097	1,258

All retirees, who wish to renew/ join the policy, should punch the data in ULC. The navigation for this link and other guidelines are as under.

**BOMNET – USEFUL LINKS – HR RELATED SOFTWARE -- IBA Retiree Option.**

**Other Information:**

1. It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by **26.10.2020** to enable the dept. to debit the required premium amount announced by the National Insurance Company Ltd. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.
2. Those who want to exit from the scheme should not punch in ULC.
3. All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the ULC. After punching / Submission of the data of concerned pensioner take two print outs duly signed by Authorized official & pensioner (one for pensioner and another for branch record).
4. Last date of submission of option / renewal of the policy is 26.10.2020.

All are requested to place a copy of this circular in the Notice Board of the Zonal office / Branches, for adequate publicity.

Yours faithfully

(K.Arvind Shenoy)  
Deputy General Manager  
HRM

