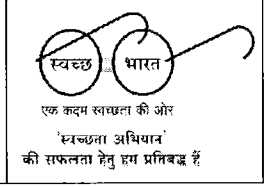


मानव संसाधन प्रबंधन विभाग  
**Human Resources Management Department**  
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5  
Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5  
टेलीफोन/TELE-020 : 25614270-74  
ई-मेल/e-mail : [bomcoper@mahabank.co.in](mailto:bomcoper@mahabank.co.in)



**File No. 301**

**AX1/ST/STAFF PENSION/Cir.No.131/2019**

**February 15, 2020**

**All Branches / Zonal Offices of the Bank**

Dear Sir,

**Sub : Bank Employees' Pension – Revision of Dearness Relief.**

As per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2019-20/8618, DATED 01/01/2020, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.02.2020 and hence, February 2020 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period February 2020 to July 2020 is given overleaf, for your information.

**In respect of all the branches which are under CBS, the pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.**

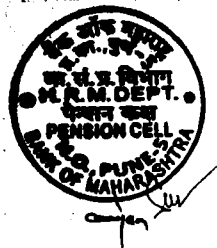
- (1) All Branches should ensure that Income tax at the prescribed rate is deducted from the pension, wherever applicable and remitted into the Government Account in time.**
- (2) Further, as per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2019-20/8620, dated 01/02/2020 dearness relief payable for the period February 2020 to July 2020 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:**

Amount in Rupees

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1151.73%	4031	4381
Surviving Spouses of Pre-01.01.1986 retirees	175	1151.73%	2016	2191

Yours faithfully,

**(K.ARVIND SHENOY)  
DY.GENERAL MANAGER  
HUMAN RESOURCE MANAGEMENT**



**P.T.O.**

(A)

**DEARNESS RELIEF TO STAFF PENSIONERS****DEARNESS RELIEF FOR FEBRUARY 2020 TO JULY 2020: AVERAGE INDEX-7476**

<b>PART I</b>		<b>Slabs 1719</b>
<b>Dearness Relief to Pensioners who retired on or after 01<sup>st</sup> January 1986, but before the 01<sup>st</sup> Day of November 1992 / 01 July, 1993</b>		
<b>Basic Pension</b>	<b>Dearness Relief for FEBRUARY 2020 TO JULY 2020</b>	
Upto Rs.1250/-	1151.73%	
Rs.1251/- to Rs.2000/-	Rs.14396.62 + 945.45% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs.21487.49 + 567.27% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs.22224.94 + 292.23% of Basic Pension in excess of Rs.2130/-.	
<b>PART II</b>		<b>Slabs 1582</b>
<b>Dearness Relief to Pensioners who retired From 01<sup>st</sup> Day of November 1992 / 01<sup>st</sup> July 1993 To 31<sup>st</sup> March 1998</b>		
<b>Basic Pension</b>	<b>Dearness Relief for FEBRUARY 2020 TO JULY 2020</b>	
Upto Rs.2400/-	553.70%	
Rs.2401/- to Rs.3850/-	Rs.13288.80 + 458.78% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs.19941.11+ 268.94% of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs.20613.46+142.38% of Basic Pension in excess of Rs.4100/-.	
<b>PART III</b>		<b>Slabs 1448</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> April 1998 To 31<sup>st</sup> October 2002</b>		
<b>Basic Pension</b>	<b>Dearness Relief for FEBRUARY 2020 TO JULY 2020</b>	
Upto Rs.3550/-	347.52 %	
Rs.3551/- to Rs.5650/-	Rs.12336.96 + 289.60 % of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs.18418.56 + 173.76 % of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs.19044.09 + 86.88 % of Basic Pension in excess of Rs.6010/-.	
<b>PART IV</b>		<b>Slabs 1297</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2002 To 31<sup>st</sup> October 2007</b>		
Dearness Relief for FEBRUARY 2020 TO JULY 2020 <b>233.46 % of Basic Pension</b>		
<b>PART V</b>		<b>Slabs 1160</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2007 To 31<sup>st</sup> October 2012</b>		
Dearness Relief for FEBRUARY 2020 TO JULY 2020 <b>174.00 % of Basic Pension</b>		
<b>PART VI</b>		<b>Slabs 759</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2012</b>		
Dearness Relief for FEBRUARY 2020 TO JULY 2020 <b>75.90 % of Basic Pension.</b>		

