




Bank of Maharashtra

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Marketing Department

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Press Release

The Government of India has sanctioned and released capital infusion of Rs.588 crore to our Bank in the form of Perpetual Non cumulative Preference Shares (PNCPS). The PNCPS will have an annual floating coupon to be benchmarked to Repo Rate with a spread of 100 basis points to be re-adjusted annually based on the prevailing Repo Rate on the relevant date and will be a part of Tier I Capital.

The Bank has received the above said capital contribution from the Government of India on 14.07.2010.

The above capital infusion will strengthen the capital base- CRAR of the Bank and facilitate for business expansion.

For Bank of Maharashtra,

(K.H.Waze)
General Manager,
Planning, Development & CS.