



3rd July, 2009

Press Release

Bank of Maharashtra Reduces Benchmark Prime Lending Rate (BPLR). BoM reduces Interest Rates on Domestic Term Deposits.

I) Benchmark Prime Lending Rate (BPLR)

The Bank has reduced Benchmark Prime Lending Rate (BPLR) by 25 bps with effect from 06.07.2009. The new BPLR is 12.25 % p.a. on monthly compounding basis.

II) BoM reduces Interest Rates on Domestic Term Deposits

The revised interest rates are applicable from 1st July, 2009.

Senior citizens will get an additional rate of 0.50%, uniformly across all maturity slabs of 91 days and above upto amount of less than Rs. one crore only.

A detailed chart showing changes in interest rates on domestic term deposits is as follows.

[Interest rate in % p.a.]

Duration	For Amount less than Rs. 15 Lakhs		For Amount Rs. 15 Lakhs & above to less than Rs. 1 crore	
	Existing rates wef 24.04.09	Revised rates wef 01.07.09	Existing rates wef 24.04.09	Revised rates wef 01.07.09
7days -14 days	3.00	2.75	3.00	2.75
15 days to 30 days	3.75	3.50	3.75	3.50
31 days to 45 days	4.00	3.50	4.00	3.50
46 days to 90 days	5.00	4.50	5.00	4.50
91 days to 180 days	6.00	5.50	6.00	5.50
181 days to 270 days	6.75	6.25	6.75	6.25
271 days to less than one year	6.75	6.50	6.75	6.50
ONE YEAR or 365 days	7.50	7.25	7.50	7.25
Over One year to less than three years	7.50	7.25	7.50	7.25
Three Years (Mahalaxmi Term Deposit)	8.00	7.50	8.00	7.50



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Over three years to five years	7.50	7.25	7.50	7.25
Above 5 years	7.50	7.25	7.50	7.25