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PRESS RELEASE

Bank of Maharashtra signs MoU with Unique Identification Authority of India

Bank of Maharashtra, a premier nationalized Bank has become Registrar for the Unique Identification Authority of India (UIDAI). A Memorandum of Understanding (MoU) was signed by the Bank and the Unique Identification Authority of India at a ceremony held in New Delhi on 27th October 2010. Shri. M.C. Goyal, General Manager, Delhi Region of Bank of Maharashtra and Shri Rajesh Bansal, Additional Director General of UIDAI signed the MoU. Shri Ashok Pal Singh, Deputy Director General, UIDAI, Shri R.H.Kulkarni General Manager, HRM & I.T and Shri. P. K. Aggarwal, Dy General Manager, Bank of Maharashtra were present on the occasion.

With the signing of the MoU, the Bank became a partner in the efforts of the UIDAI set up by Government of India, for issuing Unique Identity Numbers to residents of India. As a registrar, the Bank can enroll residents in the UID Project and assist the authority in various stages of the project.

Under the MoU, the Bank has set up a Core Team to oversee the implementation of the UID project among the constituents, account holders, nominees and other individuals associated with Bank of Maharashtra.

The unique identification numbers (UID) will be issued to the residents of India based on demographic and biometric data of the individual. UIDAI will partner with Government and other agencies leveraging their existing infrastructure in order to implement the UID project.

UIDAI will set standards and processes for enrolment to be uniformly followed by all Registrars and Enrolling Agencies. The UIDAI will issue UIDs after checking that the resident applying for UID does not already have a record and a UID number in the UID database (de-duplication). In addition, the UIDAI will provide online, real-time Authentication service. The UID project will be implemented in a phased manner; the UIDAI will be conducting proof of concept studies and pilots to test the working of the technology and process of enrolment, subsequent to the Pilots the full roll out of the UID project will take place.

Under the MoU, Bank of Maharashtra will co-operate and collaborate with the UIDAI in conducting proof of concept (PoC) studies, pilots to test the working of the technology and process of enrolment into the UID database and subsequently full roll out of the UID project.

The Bank will provide resources to carry out the enrolment processes as per the phasing decided by UIDAI and Cooperate and collaborate with and provide all assistance and support to the officials and representatives of UIDAI.