

PR-14/07

7 June, 2007

Press Release

Fourth Annual General Meeting of the Bank was held on Thursday, the 7th June 2007 at 10.00 a.m. at Appasaheb Joag Auditorium, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar Pune.

Shri. M.D. Mallya, Chairman and Managing Director addressed the shareholders and gave a brief account of performance of the Bank during the year 2006-07. Shareholders actively participated in the discussions and appreciated the all round performance of the Bank.

Resolutions were moved for adoption of accounts and declaration of dividend and the same were carried out unanimously.

The Shareholders approved dividend of 20% for the year 2006-07.