

Press Release**BoM Reduces Rate of Interest on Housing, Education and SME Loans**

In continuation of Bank's 72nd anniversary celebrations, BoM has reduced the rate of interest in the range of 25 to 50 basis points on its Housing Loan, Education Loan and SME segment Loan w.e.f. from 11.02.2008.

Revised rate structure for Housing Loan, Education Loan and SME segment Loan

Housing Loan-25bps for all loans sanctioned on and after 05.03.07

| Tenor \Rightarrow | Interest rate p.a. | Upto and inclusive of 5 yrs | Above 5 yrs and upto and inclusive of 10 yrs | Above 10 yrs but below & inclusive of 20 yrs |
|---|--------------------|-----------------------------|--|--|
| Sanctioned Loan amount upto Rs.20.00 lakh. | Floating | 9.75% | 10.00% | 10.25% |
| | Fixed | 10.50% | 11.00% | -- -- |
| Sanctioned Loan amount above Rs.20.00 lakh. | Floating | 10.00% | 10.50% | 10.75% |
| | Fixed | 10.75% | 11.50% | -- |

Education Loan-50bps

| Slab | Existing rate of interest | Revised rate of interest-with effect from 11.02.2008 |
|--|---------------------------|--|
| Loan amount upto and inclusive of Rs.4.00 lakh | 12.50% p.a. | 12.00% p.a. |
| Loan amount above Rs.4.00 lakh | 13.25% p.a. | 12.75% p.a. |

SME segment Loan

Rate of Interest for SMEs are reduced by 25 basis points & the rationalized rates are applicable as per credit rating.

Authorised Official.
Bank of Maharashtra.