

## Financial Market

### LIC market boost next year: Rs 75,000 crore

(BS-1)

Life Insurance Corporation of India (LIC), the country's largest institutional investor, is planning to pump in at least Rs 75,000 crore in equities during the next financial year.

This will be 25 per cent higher than the Rs 60,000 crore it has invested in the stock markets this year.

### Roaring Rupee, Sulking Dollar

(ToI-15)

Continuous flow of foreign funds into the stock market, the growing strength of the Indian economy and the sudden weakness of the US dollar against other major currencies in the last two days helped the Indian rupee to strengthen against the greenback to over 45-level on Monday. As a result of huge FII inflows, sensex too rallied and on Monday touched a 25-month high at 17,793.

### SEBI may get powers to monitor use of IPO funds

(BL-1)

The new Companies Bill will give SEBI the powers to look into the end-use of Initial Public Offerings (IPOs). Changes to this effect would be incorporated in the draft Companies Bill, 2009 corporate Affairs Ministry sources told Business Line

### Govt plans 63% of its borrowings in first half

(BL-6)

The Government will borrow Rs 2.87 lakh crore in the first half of 2010-11, the finance Secretary, Mr Ashok Chawla, said here on Monday.

### Call rates end lower

(BL-6)

The inter-bank call rate ended at 3.9-4 per cent on Monday, against the previous close of 4-4.10 per cent.

### Kalanithi's Rs 700-cr offer not too hot for SpiceJet owners

(ET-1)

Kalanithi Maran, media baron and promoter of Sun TV, and the promoters of SpiceJet are sparring over the price being offered for a majority stake in the budget carrier, with Mr Maran's proposals of Rs 700 crore for a 51% stake finding few takers among the airline's shareholders.

### MFIs won't lend over Rs 50k to single entity

(ET-8)  
Micro Finance Institutions (MSIs) will embrace a written code of conduct from April to improve their dealings with borrowers belonging to the low-income group.

## Banking

### SBI-State Bank of Indore swap ratio at 34:100

(FE-13)

In a bid to conclude the deal, the State Bank of India (SBI) has set in motion the final process of merging associate bank State Bank of Indore with itself by agreeing to give 34 shares of the parent company to minority shareholders for every 100 shares of the subsidiary bank.

For this purpose, SBI would issue up to 1.16 lakh shares of face value of Rs 10 each to minority shareholders of State Bank of Indore.

### Deutsche Bank to add staff in Asia

(FE-13)

Deutsche Bank AG's prime brokerage will hire more staff in Asia as it aims to lure business from hedgefund startups in the region leading the global economic recovery, said Sean Capstick, head of capital introduction.

## Corporate

### Coal India employees to get Rs 5,500 cr as arrears

(BL-3)

You may call it a stimulus package for the six coal-bearing States of Jharkhand, West Bengal, Chhattisgarh, Maharashtra, Orissa and Madhya Pradesh.

## Article

### Now, you can escape withholdings tax

(ET-11)

Pranay Bhatia & Balaji Balasubramanian

### RBI policy lessons from the past

(FE-8)

How justifiable can rate rises be once inflation starts moderating?

Saugata Bhattacharya