

Financial Market

'Demand-supply imbalance in trucking capacity is now adjusted' (BL-6)

Mr T.T.Srinivasaraghavan Managing Director of Sundaram Finance, takes a philosophical approach to most things about business. That's probably come from being drilled in the traditional values of the TVS group and the very cyclical nature of the business that he runs. Through various alternating troughs and peaks, he has at some level remained unflappable.

Bond yields retreat on technical correction (BL-6)

Bond yields retreated on technical correction in thin and listless trading as markets factored in a regulatory intervention to stem inflation.

Banking

Credit growth target for PSU Banks set at 20%

(BL-3) (21.03.10)

The Government had set public sector banks a target of 20 per cent for credit and deposit growth for fiscal 2010-11, said Mr R Gopalan, Secretary, Financial Services. As the Government was of the view that the economy would grow at 8.5 per cent next fiscal, it would require a systemic credit growth of 20 per cent, he said.

UCO Bank plans follow-on offer to raise Rs 400 crore

(BL-6)

UCO Bank, according to its Chairman & Managing Director, Mr S.K.Goel, has decided to raise capital by way of a follow-on public offer (FPO) instead of a Qualified Institutional Placement (QIP), the objective being to broadbase the shareholding.

Articles

Time to revisit base rate rule (BL-6)

R. Viswanathan

Urban amenities for rural India (BL-8)

P.V.Indiresan

Incorrect classification affects equity in financial liability (BS-4,Section-II)

Ashish K Bhattacharyya

The Economy's Black Hole (ToI-19)

Various estimates have valued India's 'sin' economy-comprising counterfeits, smuggled goods, unauthorised gambling bribery and prostitution-at up to 50% of the GDP. This means the govt loses up to Rs 10 lakh crore in taxes, much more than what it earns through levies every year

Prabhakar Sinha & Namarata Singh

Common Man's uncommn reaction Indian households database Consumer Pyramids answers why two years of high inflation did not matter to the consumers of the country (BS-8)

Mahesh Vyas