

Financial Market

ULIP stand-off not to affect policyholders (BL-6)

The buyers of Unit-linked Insurance Plans (ULIPs) need not worry about the stand-off between the Insurance Regulatory and Development Authority (IRDA) and Securities Exchange Board of India (SEBI) on applicability of mutual fund norms to ULIPs.

Govt to fix PPP norms for core sector to rope in foreign firms (ET-7)

The government plans to revisit the guidelines governing public private partnership projects in infrastructure sector in make the model more attractive to private players, especially foreign firms.

Call rate ends lower (BL-6)

Call rate ended lower 3.25-3.30 per cent against the previous close of 3.5-3.60 per cent.

Banking

Home,Retail loans may pinch a bit more (ET-1)

Home loan rates may harden in April as banks will be hit by bond losses and retail borrowers will have to cough up a little more EMI with RBI unexpectedly hiking rates on Friday evening, a month before the monetary policy.

Farm grads steer PSB inclusion drive (ET-7)

Agriculture graduates are much sought after these days with state-run banks gearing up to drive their financial inclusion agenda through focused hiring.

UCO Bank for FPO, issue by May-end (BS-9)

Public sector lender UCO Bank has firmed up plans to raise funds through a follow-on public offer (FPO) by issuing six crore equity shares.

Mid-sized Banks reap rich haul in busy IPO season (BS-9)

Mid-sized investment bankers (i-bankers) are having a good time with the revival of the initial public offering (IPO) market, as small companies make a beeline to list on bourses. Industry players say most of the mid-sized investment banking entities are having their hands full with some of them getting mandates from five-six firms.

RBI

RBI ups short term rates by 25 bps (ToI- 17).

Interest rates on home,car and other retail loans are set to firm up in the near future as the RBI on Friday hiked the rate at which it takes deposits and lends short term funds to the banks by 25 basis points.

Repo rate hiked to 5% from 4.75%.Reverse repo rate increased to 3.5%.

Articles

Why deficit doesn't seem to hurt (FE-8) **Subhomoy Bhattacharjee**

'No immediate hike in lending rates' (BL-6)

Mr.M.D.Mallya

Mr M.V.Nair

Ms Chanda Kochhar

Ramkishan S Rajanexamines the gross outflows from Asian central banks He finds that India's reserves are more diversified than those of other Asian countries RBI likes variety (FE-9)