

Financial Market

Gold glitters as investors gain 75% in six years

(BL-1)

Indians have for long been among the world's largest consumers of gold, representing about a quarter of the global demand for the yellow metal each year.

Third time unlucky, selloff dept plans quality check on i-bankers

(ET-11)

Stung by the poor investor response to stake sale in NTPC, REC and now NMDC, the disinvestment department will review the performance of investment bankers in the earlier public offerings managed by them before it gives them the mandate for steering stake sale in a public sector enterprise (PSE).

Banking

SBI may not charge royalty from its associates for logo

(BL-10)

State Bank of India seems to have put on the backburner the issue of charging royalty from its associate banks for using its logo. The issue, which was proposed in March 2009, has not been discussed and debated thereafter, according to senior officials at some of the associate banks.

Caution is key word at banks as NPAS soar

(ET-11)

Bank's non-performing assets have shot up nearly 30% at the end of calendar 2009 from a year ago due to stress in many sectors and farm loan waiver, indicating sharply lower profits for banks and possibility of curbs on exposure to sectors that have contributed to the bad assets.

RBI

Statement in RBI, competition panel talks over bank M & As

(BS-1)

Banking regulator Reserve Bank of India's (RBI) attempts to keep anti-competitive practices watchdog Competition Commission of India (CCI) out of the merger and acquisition (M & A) business of banks seems to have hit a road block. The ministry of corporate affairs said it is not agreeable exempting the banking industry

from the M & A norms that are expected to be put in place by CCI soon.

Indian Economy

Use RTI to know status of your tax refund

(ToI-19)

Getting tax refunds from the income-tax department is a hassle for many citizens, who either do not receive it or get it only after many years. In a landmark ruling the, Central Information Commissioner has passed an order which said information on refunds is covered under the Right To Information (RTI) Act.

Posco plans Rs 4,000 crore investment in Maharashtra

(BS-1)

Korean steel major Pohang Iron and Steel Company (Posco), the world's fourth largest steel maker, will lay the foundation stone on Monday, March 15 for a Rs 4,000-crore steel processing plant in Maharashtra, underlining longdrawn delays over a greenfield steel manufacturing plant in Orissa.

Articles

Benchmarks in monetary policy

(BL-8)

Deepak Mohanty

'Marginal cost of deposits may be used to fix base rate'

(FE-4)

Aditya Puri, Managing Director, HDFC Bank