

Financial Market

Bond yields rise on concern over RBI interventions (BL-6)

Bond yields drifted north in listless trading on mounting concern over regulator interventions to contain inflationary spiral.

LIC eyes 18% growth in premium income (BL-6)

The Life Insurance Corporation of India is expecting about 18 per cent growth in premium income in 2010-11 over the current financial year, according to its Chairman, Mr T.S.Vijyan.

LIC may seek bank licence (BS-1)

State-owned Life Insurance Corporation of India (LIC) is likely to seek a licence to float a bank when the Reserve Bank of India (RBI) allows more players.

Banking

Maha Bank lunches Maha-Mobile (ET-4)

Allen C A Pereira, CMD, Bank of Maharashtra announced the 100 percent CBS coverage at all the 1446 branches of the Bank, as Karla branch in Pune Rural Region.

BoM Revises Interest rates on NRE Term Deposits (ET-4)

Bank of Maharashtra, a leading nationalized bank has revised the rates of interest on NRE term deposits for different maturity periods. The revised interest rates for NRE Rupee term deposits w.e.f. 1st March 2010.

RBI orders special audit of BoR books (ET-1)

The Reserve Bank of India (RBI) has ordered a special audit of the accounts of Bank of Rajasthan (BoR) following investigations into irregular dealings by the private sector bank.

Indian Economy

Smaller companies suffer higher tax rates (BL-1)

Larger companies enjoy higher tax incentives and tax subsidies provided by the Government when compared

with small-sized companies, suggests the Revenue Foregone statement under the Central Tax System for FY-2009 (part of the recent Budget document).

IIFT sees 100% placement; highest-ever salary of \$150,000 (BS-15)

The Delhi-based Indian Institute of Foreign Trade (IIFT) this year has seen its highest international salary package, till date, of \$150,000 per annum, besides recording the highest average salary of Rs 11.54 lakh.

Gold rush over for microfinance (ET-1)

Kolar in Karnataka was once famous for its gold fields. But early last year, the district gave a warning shot to the next crop of gold diggers even though the mines here shut down long back.

Articles

We want to bring down our gross NPAs to less than Rs 500 cr by year-end' –Mr. p. Jayarama Bhat, Managing Director, Karnataka Bank (BL-6)

N.S.Vageesh

Peter Sands made it through the crisis with reputation intact (BL-9)

Jill Treanor

Three cheers for Women's Reservation Bill ! (BL-8)

B.S.Raghavan

What the crisis teaches us (FE-9)

PM's Economic Advisory Council and former RBI governor