

Financial Market**SEC norms may hit NRI investments (ToI-17)**

The tightening of compliance norms by US regulator Securities Exchange Commission (SEC) may force foreign financial companies in India with operations in the US to revisit their business strategy for NRIs based in the country.

Rupee firmer, tracks stable global markets (BL-6)

The rupee was strong tracking stable global markets and in the absence of major dollar inflows. It opened at 45.75 and closed at 45.62, firmer by almost 20 paise than the previous close of 45.80/81.

Call rates end marginally lower (BL-6)

The inter-bank call rate ended marginally lower at 3.25-3.3 per cent on Friday, against the previous close of 3.3-3.4 per cent.

Banking**Bank of Maharashtra expects Rs 1,800-cr fund infusion (BL-6)**

Bank of Maharashtra hopes to get from the Government around Rs1,800 crore, which would help the lender augment its equity capital base, a top bank official said.

Banks race to get customer details as KYC deadline looms (BL-6)

The countdown has strated Post March 31, you may find it difficult to operate your bank account for merely ignoring the notice (in the print media) seeking customer details.

Citigroup being spilt up, CEO tells overssight panel (BL-6)

The Chief Executive of Citigroup told a Government panel that no financial institution should be too big to fail and that he was aggressively moving to break up the bank and rein in excessive risk-taking.

RBI**RBI extends to base rate deadline to July 1****(ToI-17)**

Acceding to the demand of bankers, the Reserve Bank on Friday deferred implementation of the base rate regime by three months of July 1 and also exempted three categories of loans from the new system.

Indian Economy**BSNL scraps Rs 35,000 cr tender to obtain equipment (ToI-17)**

After dilly dallying for over 20 months, state-owned telecom firm BSNL on Friday decided to scrap its controversial Rs 35,000 crore tender to procure equipment for expansion of its mobile services.

STel ordered to shut down mobile services in 3 circles (BL-1)

Just two months after it launched mobile services, Sivasankaran-backed STel has been asked by the Department of Telecom to shut down the network in all the three regions where it is currently operational.

PMs speak: 9% growth in 2yrs, steps to combat inflation soon (FE-2)

Prime Minister Manmohan Singh on Friday said the economy would return to 9% growth rate in two years, while assuring the nation that the government would take all practical measures to combat food inflation that touched a decade high of 19.7% last December.

India at 9th position in industrial output (FE-3)

India has emerged among the top ten countries in industrial production, according to a Unido report. Climbing three positions to the 9th place in 2009, India has left behind leading economies like Canada, Brazil, and Mexico. The United Nations Industrial Development organisation (Unido's Yearbook of Industrial Statistics 2010 shows that USA and China lead the rankings.

Articles**Budget 2010: Gainers all ?****(BL-9)**

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