

**Financial Market****Cut in charges to boost trading in gold ETFs****(ET-17)**

The National Stock Exchange's (NSE) move to slash transaction charges on gold exchange-traded funds (ETFs) will benefit trading members who take proprietary bets, more than their retail clients, feel market watchers. The exchange's move is expected to boost trading volumes in gold ETFs, but will not result in any meaningful cost reduction for retail investors, the say.

**Mkts rise 343 pts over FII inflow****(ToI-19)**

The inflow of foreign funds on Dalal Street gave the BSE sensex a 343-point push as it ended at 16,773, a 5-week closing high. Along with the FII buying, short covering in late trades also helped the index go northward, dealers said.

**Banking**

[Mr Allen C A Pereira, Chairman and Managing Director, Bank of Maharashtra announced the 100 percent CBS coverage at all the 1446 branches of the Bank.](#)

**(BS-12)****8 PSBs to get fresh capital by May****(FE-1)**

As many as eight public sector banks will see fresh capital infusion within three months as part of the Rs16,500-crore recapitalisation plan announced by finance minister Pranab Mukherjee in the Budget. The government will inject almost 60% of these funds by May. This will ensure that these banks' Tier-I capital is at least 8% by Marhc 31, 2011.

**Indian Economy****Domestic air travel set to turn costlier****(BL-1)**

The steps to be taken to mitigate the additional financial liability of domestic airlines due to the fresh proposals made in the Budget will be discussed on Wednesday in Hyderabad.

**Global Economy****Banks raise pay as UK efforts to cut bonuses fail****(BS-11)**

Chancelor of the Exchequer Alistair Darling urged pay restraint and moderation from UK banks, and still they raised compensation.

**Corporate****Nissan to build Rs 2.5-lakh car with Ashok Leyland****(BL-1)**

Nissan is in talks with Ashok leyland to develop a global small car costing under \$5,000 (Rs.2.5 lakh).

**Articles****It pays to have the right score****(ET-13)**

**With more credit information companies expected to hit the market, home loan borrowers can now look forward to quicker, accurate and cheaper credit reports and thus will be able to bargain for better rates, say Apurv Gupta and Gayatri Nayak**

**Challenges keep coming****(ET-13)**

Sunil Mitra

**Fund creates storm over capital flows****(FE-8)**

Tarun Ramdorai