

## **Bank of Maharashtra announces**

### **“Janashree Bima Yojana for Women Self Help Groups (SHGs)”**

#### **Salient feature of the Scheme:**

This scheme, namely “**Janashree Bima Yojana for Women Self Help Groups (SHGs) Credit Linked to Bank**” comes with low premium and can be extended to all the women members of credit linked SHGs, with 50% premium being subsidized from social security fund created by the Government of India. Furthermore TWO children of each women member joining the Scheme will be eligible for scholarship under the “Shiksha Sahayog Yojana.”

#### **Objective:**

The object of this scheme is to provide life insurance protection to the rural and urban poor women members of credit linked SHGs below and marginally above the poverty line. All Women SHGs are covered under the Scheme.

#### **Eligibility:**

All members of credit linked women SHGs who are

- (i) between 18 years and 59 Years of age
- (ii) living below or marginally above the poverty line

All the existing members of women SHGs, who satisfy the above eligibility criteria as on the effective date shall join the scheme.

Age proof shall be furnished by every women member at the time of her joining the scheme, this shall be any one of the following:

- Ration Card
- Birth Certificate or extract from Birth Register
- School Leaving Certificate
- Voter ID card or extract from Voters List
- Any identity card issued by Govt /PSU
- A Certificate from PHC / Govt Hospital

No insured member shall withdraw from the scheme while she is still an eligible member satisfying the conditions of eligibility described above.

An insured member shall participate in the scheme as long as she is eligible. She shall cease to be a member from the date she ceases to fulfill any of the eligibility conditions listed above.