



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

ASSET RECOVERY BRANCH, PUNE : Second Floor, Agarkar High School Bldg., 444, Somwar Peth Pune- 411 011.
Ph: 26130029, 26130030. E-Mail: bom1453@mahabank.co.in

PUBLIC NOTICE FOR SALE

SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that sealed offers are invited by the undersigned for purchase of the properties listed below

Name of the Borrower Guarantor	Outstanding Amount in Rupees	Description of the Property	Reserve Price Rupees in Lakh	EMD Rupees in Lakh
1. M/s. Vardhishnu Engineers Pvt. Ltd. 2. Shri. Vikas Bhimashankar Panse 3. Mrs. Varsha Vikas Panse 1 & 3 above : at SR No. 39, Manik Baugh Industrial Estate, Pune-Sinhgad Rd, Wadgaon Bk, Pune 51 4. Kanade Vyankatesh Nagesh, Madhumangesh Society, Maharshi Nagar, Pune - 37 5. Shri. Khadilkar Ravindra Manohar, 623/250 B, Shanivarpeth, Pune.	1,90,31,259/- plus interest @ 14.75% from 10-03-2011 till realization plus expenses incurred less recovery effected after the Notice.	Land admeasuring 4500 Sq. Mtrs and Building of Factory at Gat No. 639 of Grampanchayat & Village Khandala abutting the National Highway No.4, Tq : Khandala, District : Satara and bounded as follow : North : Property of Shri Gajanan D. Babar, East : By Odha & property of Shri. Shamrao laxman Gadhave, West : National Highway No.4, & South : Property of Shri Gopal Gundha Jadhav	92.00	9.50

SALE IS STRICTLY SUBJECT TO THE TERMS AND CONDITIONS SPECIFIED IN THE PRESCRIBED TENDER FORM and is on " AS IS WHERE IS BASIS" and " AS IS WHAT IS BASIS".

The prescribed tender forms along with terms & conditions of Sale are available at the office of Bank of Maharashtra, Asset Recovery Branch, 2nd Floor, Agarkar High School Building, 444, Somwarpeth, Pune- 411011. Interested parties may please contact the above office Tel Nos. 020- 26130029/ 26130030 for further details of the properties and tender forms.

The Bank reserves the right to postpone the sale or cancel the same without assigning any reason there for. The Bank reserves its right to accept or reject any or all offers without assigning any reason. The Authorised Officer of the Bank would conduct the sale of the above properties at the place, date and time mentioned below, as per the terms and conditions mentioned in the tender form. The auction/inter se bidding will take place at the same place and time when intending bidders may remain present and revise their offers upwards.

Date & Time for Collection of tender forms : From 01/10/2011 to 01/11/2011 during office hours

Date & Time of Inspection of property : On 11-10-2011 by prior appointment between 11.00 AM to 5.00 PM.

Last date & time for submitting Tenders : 02.11.2011 till 2.00 PM

Time and date of opening of tenders : 3.30 P.M. on 02-11-2011

EMD amount and tender forms **MUST BE SUBMITTING IN SEPARATE ENVELOPES** SUPER SCRIBING " Earnest money deposit" and "**Tender for purchase of property**" - Land and Building of Factory at Gat No. 639 of village Khandala. Tal: Khandala Distric: Satara. **Envelope containing Tender must be sealed. Bids received below the Reserve price and Bids without EMD will be rejected. EMD should be by of DD /Pay Order Payable to Bank of Maharashtra at Pune.**

Place of sale : Bank of Maharashtra, Asset Recovery Branch, 2nd Floor, Agarkar High School Building, 444, Somwar Peth, Pune - 411 011.

The Guarantors of the concerned borrowers are also hereby advised to note the above for their information and necessary action, as may be deemed fit.

Date: 26-09-2011
Place: Pune

(Shri. Dilip Bavaskar)
Asst. Gen. Manager & Authorised Officer,
Asset Recovery Branch, Pune.