



Date: 15 October 2011

**Revision in Service Charges on RTGS transactions w.e.f 01.11.2011 in view of Time Varying Tariff Imposed by the RBI**

The Reserve Bank of India has started levying time varying tariff on RTGS outgoing customer transactions w.e.f. 01.10.2011 as under.

Block	Time of Settlement at RBI Time band	Charge per transaction (Rs)
1	09.00 hrs to 12.00 hrs	Nil
2	After 12.00 hrs to 15.30 hrs	1.00
3	After 15.30 hrs to 17.30 hrs	5.00
4	After 17.30 hrs	10.00

In view of the above, service charges of the Bank on RTGS transaction are being revised w.e.f. 1<sup>st</sup> November 2011 as under (inclusive of time varying tariff).

RTGS Transactions	Existing charges per transaction w.e.f 15/11/2010 (exclusive of service tax)	Revised charges per transaction w.e.f. 01/11/2011 (exclusive of service tax)	
Inward Transactions	Nil	Nil	
<b>Outward Transactions</b>			
Less than `2 Lakh	Not Applicable (min. threshold `2 Lakh)	Not Applicable (min. threshold `2 Lakh)	
`2 Lakh to `5 Lakh	`25/-	<b>Time band</b>	<b>Charges</b>
		09.00 hrs to 12.00 hrs	`25/-
		After 12.00 hrs to 15.30 hrs	`26/-
		After 15.30 hrs to 17.30 hrs	`30/-
Above `5 Lakh	`50/-	<b>Time band</b>	<b>Charges</b>
		09.00 to 12.00 hrs	`50/-
		After 12.00 hrs to 15.30 hrs	`51/-
		After 15.30 hrs to 17.30 hrs	`55/-
		After 17.30 hrs	`55/-

The charges for NEFT transactions are as below:

**Service charges on NEFT transactions are revised as under w.e.f. 31.12.2011.**

Existing Charges per Transaction w.e.f. 15.11.2010 (excluding service tax)		Revised Charges per Transaction w.e.f. 31.12.2011 (excluding service tax)	
i) Inward	: Nil	i) Inward	: Nil
ii) Outward		ii) Outward	
Less than ` 1 lakh	: `5/-	<b>Upto</b> `1 lakh	: `5/-
`1 lakh to less than ` 2 lakh	: `15/-	<b>Above</b> `1 lakh to `2 lakh	: `15/-
`2 lakh and above	: `25/-	<b>Above</b> `2 lakh	: `25/-