

BANK OF MAHARASHTRA

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED
31st MARCH 2010**

(Rs. in crores)

S.N.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	a) Treasury Operation	413.93	381.43	1609.62	1215.65
	b) Corporate / Wholesale Banking Operation	785.42	444.29	2128.45	1875.03
	c) Retail Banking Operation	196.24	485.25	1559.65	1676.36
	d) Other Banking Operation	15.59	10.95	29.08	24.54
	e) Unallocated	0.00	0.00	0.00	0.00
	Total	1411.18	1321.92	5326.80	4791.58
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income from Operations	1411.18	1321.92	5326.80	4791.58
2	Segment Results [Profit / (Loss) before Tax & Interest]				
	a) Treasury Operation	49.33	122.65	348.53	136.01
	b) Corporate / Wholesale Banking Operation	(18.69)	(20.02)	108.36	269.13
	c) Retail Banking Operation	117.04	39.40	115.81	115.61
	d) Other Banking Operation	2.65	(2.14)	4.12	0.16
	e) Unallocated	(8.00)	(9.85)	(8.00)	(9.85)
	Total	142.33	130.04	568.82	511.06
	Less: (i) Interest	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00
	Total Profit Before tax	142.32	130.04	568.82	511.06
3	Capital Employed (Segment assets- Segment Liabilities)				
	a) Treasury Operation	1425.85	253.93	1425.85	253.93
	b) Corporate / Wholesale Banking Operation	(613.05)	279.59	(613.05)	279.59
	c) Retail Banking Operation	(313.11)	166.20	(313.11)	166.20
	d) Other Banking Operation	1285.89	199.20	1285.89	199.20
	e) Unallocated	618.26	1166.08	618.26	1166.08
	Total	2403.84	2065.00	2403.84	2065.00

Note -

- The Bank has only one geographical segment i.e Domestic Segment
- The Segment Information is compiled by the Management and relied upon by the Auditors.
- Capital employed (Segment assets-Segment liabilities) excludes revaluation reserve
- Figures have been regrouped wherever necessary

NOTES:

- The above results have been taken on record by the Board of Directors of the Bank at its meeting held on April 30, 2010.
- The financial results have been arrived at after making necessary provisions on estimated basis for liability on account of employee benefits like gratuity, pension, leave encashment etc., depreciation on fixed assets, investments, provision for Standard and Non Performing Advances and provision for taxes (including deferred tax).
- The provision for the liability arising from industry level Wage Revision of employees has been made amounting to Rs.98 crores in addition to Rs.55 crores made in the previous year based on estimation pending availability of detailed computation thereof.
- The bank has implemented Agriculture Debt Waiver and Debt Relief Scheme, 2008 framed by the Government of India. In terms of the said scheme, the bank has received Rs. 144.17 crores upto 31st March 2010 from Reserve Bank of India ('RBI') against the claim of Rs. 218.32 crores as certified by the Central Statutory Auditors of the bank under the Agriculture Debt Waiver Scheme. During the year ended 31st March 2009, the bank had opted not to treat the eligible accounts under the Agriculture Debt Relief Scheme as performing assets in terms of Reserve Bank of India Circular No.: DBOD.No.BP.BC.26/21.04.048/2008-09 dated 30th July 2008 and accordingly, such advances as on 31.03.2010 amounting to Rs. 124.87 crores were subjected to IRAC Norms. During the year ended 31.03.2010, the bank had exercised the option to treat the above accounts as performing assets as permitted by RBI which otherwise would have slipped to NPA, thus treating the total amount as Standard Assets and holding a provision of Rs. 10.66 crores for loss in Present Value terms as per the RBI circular. Had the above option been not exercised during the period, the net profit (net of taxes) and reserves would have decreased by Rs. 12.56 crores.

5. Steps are in progress for adjustments/reconciliation/elimination of inter-branch transactions, transactions with other banks/institutions, nominal accounts and old entries etc. under other assets and liabilities, the effect of which is not ascertainable and in the opinion of the management consequential impact thereof on revenue is not material.
6. The bank has implemented Basel-II. Based on the extensive exercise undertaken, the bank is of the view that the deficiencies, if any, will not have significant impact on the overall reported capital adequacy. The data compiled on the basis of the guidelines from Reserve Bank of India and estimates made by the management have been relied upon by the auditors.
7. The figures of the earlier periods have been regrouped wherever necessary to confirm to current period classification.
8. Details of investor complaints for the quarter ended 31st March 2010

Beginning	Received	Resolved	Pending
Nil	118	117	1

9. The Board has recommended a dividend of 20% on the paid-up equity capital of Rs. 430.52 crore.
10. The above results have been compiled as per the listing agreement.

Date: 30.04.2010
Place: PUNE

M.G. Sanghvi
Executive Director

Allen C A Pereira
Chairman & Managing Director