



**Revision in Service Charges on RTGS transactions w.e.f 01.11.2011 in view of Time Varying Tariff Imposed by the RBI**

The Reserve Bank of India has started levying time varying tariff on RTGS outgoing customer transactions w.e.f. 01.10.2011 as under.

Block	Time of Settlement at RBI Time band	Charge per transaction (Rs)
1	09.00 hrs to 12.00 hrs	Nil
2	After 12.00 hrs to 15.30 hrs	1.00
3	After 15.30 hrs to 17.30 hrs	5.00
4	After 17.30 hrs	10.00

In view of the above, service charges of the Bank on RTGS transaction are being revised w.e.f. 1<sup>st</sup> November 2011 as under (inclusive of time varying tariff).

RTGS Transactions	Existing charges per transaction w.e.f 15/11/2010 (exclusive of service tax)	Revised charges per transaction w.e.f. 01/11/2011 (exclusive of service tax)	
<b>Inward Transactions</b>	Nil	Nil	
<b>Outward Transactions</b>			
Less than Rs 2 Lakh	Not Applicable (min. threshold Rs 2 Lakh)	Not Applicable (min. threshold Rs 2 Lakh)	
Rs 2 Lakh to Rs 5 Lakh	Rs 25/-	<b>Time band</b>	<b>Charges</b>
		09.00 hrs to 12.00 hrs	Rs25/-
		After 12.00 hrs to 15.30 hrs	Rs26/-
		After 15.30 hrs to 17.30 hrs	Rs30/-
Above Rs 5 Lakh	Rs 50/-	<b>Time band</b>	<b>Charges</b>
		09.00 to 12.00 hrs	Rs50/-
		After 12.00 hrs to 15.30 hrs	Rs51/-
		After 15.30 hrs to 17.30 hrs	Rs55/-
		After 17.30 hrs	Rs55/-

**The charges for NEFT transactions are as below:**

Charges for NEFT transactions	Charges w.e.f. 01.03.2010	Charges w.e.f. 15.11.2010
<b>a. Inward Transactions</b>	NIL	NIL
<b>b. Outward Transactions</b>		
i) Less than Rs 1 Lakh	NIL	NIL
ii) Rs 1 lakh to less than Rs 2 lakh	Rs 5/- per transaction	Rs 5/- per transaction
iii) Rs 2 lakh and above	Rs 15/- per transaction	Rs 15/- per transaction

***N.B. All the aforementioned service charges are exclusive of service tax.***