

Bank of Maharashtra

(Head Office: 1501, 'Lokmangal', Shivajinagar, Pune - 411 005)

NOTICE

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of the Shareholders of Bank of Maharashtra will be held on Tuesday, the 21st September, 2010 at 10.00 a.m. at Appasaheb Joag Auditorium, Bank of Maharashtra, 'Lokmangal', 1501, Shivajinagar, Pune 411005 to transact the following business:

To elect two Directors from amongst shareholders of the Bank other than the Central Government in terms of Section 9(3)(i) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as the "Act") read with The Banking Regulation Act, 1949 and Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 (hereinafter referred to as the "Scheme") and Bank of Maharashtra (Shares and Meetings) Regulations, 2004 (hereinafter referred to as the "Regulations") made pursuant to Section 19 of the Act and to pass the following resolution:

"RESOLVED THAT two Directors elected from amongst shareholders other than the Central Government pursuant to Section 9(3)(i) of the Act read with the Scheme and Regulations made thereunder, be and are hereby appointed as the Directors of the Bank to assume office from 1st February 2011 and hold office until the completion of a period of three years from the date of such assumption."

By Order of the Board of Directors

Place: Pune

Date : 20th Aug 2010

(Allen C. A. Pereira)

Chairman & Managing Director

EXPLANATORY STATEMENT

The Bank had convened the Extraordinary General Meeting on 13th February 2008 for election of two Directors. Since there were two vacancies and only two nominations were received the same were scrutinized and were placed before the Nomination Committee to decide Fit and Proper status of the candidates to be considered for the election process. The said Committee accorded Fit and Proper status to both the candidates in the meeting held on 31st January 2008. Accordingly, Shri. Anand Kamalnayan Pandit and Dr. Dinesh Shantilal Patel were declared elected unopposed to occupy the office of shareholder director w.e.f. 01.02.2008 for a period of three years. Their tenure is upto 31st January 2011.

The Board of Directors have decided to convene an Extra-ordinary General Meeting on 21st September 2010 to elect two shareholder directors to occupy the office of shareholder directors w.e.f. 1st February 2011 for a period of 3 years.

Accordingly, the Bank has decided to conduct the election for two Directors from amongst the shareholders other than the Central Government at the Extraordinary General Meeting convened on 21st September 2010. A Director so elected shall be deemed to have assumed office from 1st February 2011 or is deemed to have been elected. As per the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, as amended, a Director so elected shall hold office for a period of three years and shall be eligible for re-election, provided that no such Director shall hold office continuously for a period exceeding six years.

Directors of the Bank may be deemed to be concerned or interested in the aforesaid item of business in case they contest the election.

Notes:

1. Individual notices of aforesaid meeting containing inter-alia formats of Nomination Form, Declaration, Proxy form and Attendance Slip-cum-Entry Pass are being posted to the shareholders whose names appear in the Register of Shareholders as on the Specified Date i.e., Friday, the 20th August 2010. Shareholders who do not receive Attendance Slip-cum-Entry Pass by Monday, the 6th September 2010 may obtain duplicate Attendance Slip-cum-Entry Pass from the Investor Services Department, Bank of Maharashtra, Head Office, 'Lokmangal' 1501, Shivajinagar, Pune 411 005 on production of satisfactory evidence as to their shareholding such as original or photocopies of share certificates, counter foils of dividend warrants, latest

shareholding statement of DP etc. Entry to the venue will be permitted only on the basis of valid Attendance Slip-cum-Entry Pass.

2. Shareholders desirous of contesting the election of Directors of the Bank from amongst the shareholders other than the Central Government should submit their Declaration, Particulars of the Candidates and other connected documents along with duly filled in Nomination Forms from a minimum of 100 shareholders to the General Manager, Investor Services Department, Bank of Maharashtra, 'Lokmangal' 1501, Shivajinagar, Pune 411 005 on any working day not less than fourteen days before the date fixed for the Extraordinary General Meeting i.e., on or before the closing hours of the Bank on Monday, the 06th September 2010.
3. To enable the Shareholders to contest the election, a copy of the List of Shareholders as mentioned in Regulation 64 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 will be available at Investor Services Department, Head Office, Bank of Maharashtra, 'Lokmangal', 1501, Shivajinagar, Pune 411 005 from Friday, the 27th August 2010 onwards for purchase by shareholders on payment of Rs.50,000/- (Rupees fifty thousand only) by demand draft of a Scheduled Bank in favour of Bank of Maharashtra payable at Pune.
4. If any two or less than two nominations are received, the shareholders in respect of whom the valid nominations are received shall be deemed to have been elected and the meeting in such an event shall stand cancelled.

For more details you may also visit the web-site of the Bank www.bankofmaharashtra.in

This notice is being issued pursuant to Bank of Maharashtra (Shares & Meetings) Regulations, 2004.