



Bank Of Maharashtra ASSET RECOVERY BRANCH PUNE REGION

Second Floor, Agarkar High School Bldg., 444, Somwar Peth PUNE 411 0011 Tel: -020-26130029/26130030 Fax: 26130028

POSSESSION CUM SALE NOTICE

SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

The undersigned being the Authorised Officer of the Bank Of Maharashtra under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the Security Interest (Enforcement) Rule, 2002, issued a Demand Notice dated 18.01.2010 calling upon the borrower M/S N.V. Jagtap & Co and Mr. Girish G. Walse and Smt. Sitabai S. Walse being guarantors to repay the aggregate amount mentioned in the said notice and also as per details given below together with interest @ 13.25 % with effect from 18.01.2010, within 60 days from the date of receipt of the said Notice.

The borrower and the guarantors having failed to repay the amount, Notice is hereby given to the borrower and guarantors and the public in general that the undersigned has taken possession of the properties owned by the guarantors and described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act read with Rule 8 of the said rules on this 3rd day of August of the year 2010

The borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bank of Maharashtra for an amount hereinabove mentioned.

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that sealed offers are invited by the undersigned for sale of the property listed below.

| Borrower/guarantor's name | Amount O/S | Description of property | Reserve Price Rs. | EMD Rs. | Date and time of auction |
|---|--|---|-------------------|----------|---|
| 1. M/S N.V. Jagtap & Co. Partners- 1. Shri Nanasahab Vitthal Jagtap and 2. Shri. Mahesh Nanasahab Jagtap - partners (borrowers) 2. Smt. Pramila Nanasahab Jagtap. 3. Shri Girish Gangadhar Walse 4. Smt. Sitabai Shivram Walse-(Guarantors) | Rs.52225985/- as on 18.01.2010 plus int. @ 13.25 % p.a. from 18.01.2010 till realisation and all costs charges and expenses. | Open plot No. 10/15/3, Ambegaon Budruk, Tal. Haveli, Dist. Pune admeasuring around 09R. Owned by Shri Girish Gangadhar Walse & Smt. Sitabai Shivram Walse | 75,00,000/- | 3,75,000 | 09/09/2010 At 3.00 P.M. (In case for any reason auction does not materialise, then next date will be 23/09/2010) |

SALE IS SUBJECT STRICTLY TO THE TERMS AND CONDITIONS SPECIFIED IN THE PRESCRIBED TENDER FORM and is on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"

The prescribed tender forms are available at the office of Bank of Maharashtra, 2nd floor, 444 Somwar Peth, Agarkar High School Bldg., Pune 411011. Interested parties may please contact the above office Tel No. -26130029 and 26130030 & for further details of the property and tender forms containing terms and conditions of sale.

The Bank reserves the right to postpone the sale or cancel the same without assigning any reasons there for.

The Bank reserves its right to accept or reject any or all tenders without assigning any reason.

The Authorised Officer of the Bank would conduct the sale of the above properties at the place, date and time mentioned below, as per the terms and conditions mentioned in the tender form.

The auction/inter se bidding will take place at the same place and time when intending bidders may remain present and revise their offers upwards.

Date and time for collection of tender forms: from 10/08/2010 to 07/09/2010 between 11.00A.M. to 05.00.P.M. from Monday to Friday and between 11.00A.M. to 02.00.P.M. on Saturday.

Date and time of inspection of property : on 01/09/2010 and 02/09/2010, 11.00A.M. to 05.00.P.M.

Last date & time for submitting Tenders : 08/09/2010 till 2.00 P.M.

EMD amount and tender forms MUST BE SUBMITTED IN SEPARATE ENVELOPES super scribing "Earnest money deposit" and "Tender for purchase property" at Ambegaon, Pune respectively. Envelope containing tender must be sealed.

Place of auction: Bank of Maharashtra, 2nd flr, 444 Somwar Peth, Agarkar High School Bldg., Pune -11.

The Guarantors of the concerned borrowers are also hereby advised to note the above for their information and necessary action, as may be deemed fit.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

Borrowers/guarantors /mortgagors are hereby advised/noticed to pay the sum mentioned as above before the date of auction, failing which, the property will be auctioned and balance if any will be recovered with interest and costs from you.

Date 07/08/2010
Place Pune

Asst. Gen. Manager,
Asset Recovery Branch &
AUTHORISED OFFICER