

**BANK OF MAHARASHTRA**  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2010**

(Rs. in crore)

S.N.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2010	30.06.2009	31.03.2010
		(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>Interest earned (a+b+c+d)</b>	<b>1280.21</b>	<b>1118.87</b>	<b>4735.56</b>
	a) Interest / discount on advances / bills	905.11	822.60	3369.63
	b) Income on Investment	364.13	282.33	1297.90
	c) Interest on balances with Reserve Bank of India & other interbank funds	7.96	12.74	58.23
	d) Others	3.01	1.20	9.80
<b>2</b>	<b>Other Income</b>	<b>132.77</b>	<b>164.09</b>	<b>591.24</b>
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>1412.98</b>	<b>1282.96</b>	<b>5326.80</b>
<b>4</b>	<b>Interest Expended</b>	<b>869.72</b>	<b>859.51</b>	<b>3439.31</b>
<b>5</b>	<b>Operating Expenses (i+ii)</b>	<b>282.93</b>	<b>243.15</b>	<b>1072.95</b>
	i) Payments to and provisions for employees	173.86	154.93	655.50
	ii) Other operating expenses	109.07	88.22	417.45
<b>6</b>	<b>TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)</b>	<b>1152.65</b>	<b>1102.66</b>	<b>4512.26</b>
<b>7</b>	<b>OPERATING PROFIT (before Provisions and Contingencies) (3-6)</b>	<b>260.33</b>	<b>180.30</b>	<b>814.54</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>96.70</b>	<b>36.29</b>	<b>245.72</b>
<b>9</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)</b>	<b>163.63</b>	<b>144.01</b>	<b>568.82</b>
<b>11</b>	<b>Tax Expense</b>	<b>45.20</b>	<b>42.22</b>	<b>129.25</b>
<b>12</b>	<b>NET PROFIT(+)/ LOSS(-) from Ordinary Activities after tax (10-11)</b>	<b>118.43</b>	<b>101.79</b>	<b>439.57</b>
<b>13</b>	<b>Extraordinary items ( net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>NET PROFIT(+)/ LOSS(-) for the period(12-13)</b>	<b>118.43</b>	<b>101.79</b>	<b>439.57</b>
<b>15</b>	<b>Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)</b>	<b>430.52</b>	<b>430.52</b>	<b>430.52</b>
<b>16</b>	<b>Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)</b>	<b>1973.32</b>	<b>1634.48</b>	<b>1973.32</b>
<b>17</b>	<b>Analytical ratios</b>			
	i) Percentage of shares held by Government of India	76.77	76.77	76.77
	ii) (a) Capital Adequacy Ratio (%) Basel - I	10.99	10.90	11.33
	(b) Capital Adequacy Ratio (%) Basel - II	12.39	12.05	12.78
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	2.75	2.36	10.21
	iv) NPA Ratios			
	a) Gross NPA	1459.36	1017.49	1209.79
	b) Net NPA	835.63	462.29	662.43
	c) % of Gross NPA	3.46	2.94	2.96
	d) % of Net NPA	2.02	1.36	1.64
	v) Return on Assets (annualized) (%)	0.69	0.69	0.70
<b>18</b>	<b>Public share holding</b>			
	No. of shares	100,000,000	100,000,000	100,000,000
	Percentage of share holding	23.23	23.23	23.23
<b>19</b>	<b>Promoters and Promoter Group Shareholding</b>			
	a) Pledged / Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	Number of Shares	33,05,20,000	33,05,20,000	33,05,20,000
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	76.77	76.77	76.77

**BANK OF MAHARASHTRA**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2010**

(Rs. in crore)

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2010	30.06.2009	31.03.2010
	(Reviewed)	(Reviewed)	(Audited)
<b>Segment Revenue</b>			
a) Treasury Operation	415.46	389.84	1609.62
b) Corporate / Wholesale Banking Operation	594.83	515.21	2128.45
c) Retail Banking Operation	388.32	367.14	1559.65
d) Other Banking Operation	14.37	10.77	29.08
e) Unallocated	0.00	0.00	0.00
<b>Total</b>	<b>1412.98</b>	<b>1282.96</b>	<b>5326.80</b>
Less: Inter Segment Revenue	0.00	0.00	0.00
<b>Income from Operations</b>	<b>1412.98</b>	<b>1282.96</b>	<b>5326.80</b>
<b>Segment Results [ Profit / (Loss) before Tax &amp; Interest ]</b>			
a) Treasury Operation	44.64	130.76	348.53
b) Corporate / Wholesale Banking Operation	101.06	55.83	108.36
c) Retail Banking Operation	17.22	(24.68)	115.81
d) Other Banking Operation	3.21	0.28	4.12
e) Unallocated	(2.50)	(18.18)	(8.00)
<b>Total</b>	<b>163.63</b>	<b>144.01</b>	<b>568.82</b>
Less: (i) Interest	0.00	0.00	0.00
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00
(iii) Un-allocable Income	0.00	0.00	0.00
<b>Total Profit Before tax</b>	<b>163.63</b>	<b>144.01</b>	<b>568.82</b>
<b>Capital Employed (Segment Assets- Segment Liabilities)</b>			
a) Treasury Operation	(189.96)	380.95	1425.85
b) Corporate / Wholesale Banking Operation	1049.56	617.43	(613.05)
c) Retail Banking Operation	525.54	351.68	(313.11)
d) Other Banking Operation	525.42	322.62	1285.89
e) Unallocated	611.72	494.92	618.26
<b>Total</b>	<b>2522.28</b>	<b>2167.60</b>	<b>2403.84</b>
<b>Note:</b>			
1. The Bank has only one geographical segment i.e. Domestic Segment.			
2. The Segment information is compiled by the Management and relied upon by the Auditors.			
3. Capital employed (Segment assets-Segment liabilities) excludes revaluation reserve.			
4. Figures have been regrouped wherever necessary.			

**NOTES:**

1. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on July 29, 2010. The same has been subjected to limited review by Statutory Central Auditors of the Bank.
2. Gratuity, pension, leave encashment, depreciation on fixed assets, income tax and other usual and necessary provisions have been made on estimated basis.
3. The provision for non performing assets, standard assets, and investment depreciation has been made on the basis of prudential norms issued by Reserve Bank of India from time to time.
4. The Bank has implemented Agriculture Debt Waiver and Debt Relief Scheme, 2008 framed by the Government of India. In terms of the said scheme, the eligible accounts under the Debt Relief Scheme amounting to Rs 121.31 crore as at 30<sup>th</sup> June 2010, subject to the certification of Central Statutory Auditors, continue to be classified as performing assets and the Bank is holding a provision of Rs. 10.66 crore for loss in Present Value terms as per the RBI circular.

5. Steps are in progress for adjustments/reconciliation/elimination of inter-branch transactions, transactions with other banks/institutions, nominal accounts and old entries etc. under other assets and liabilities, the effect of which is not ascertainable and in the opinion of the management consequential impact thereof on revenue is not material.
6. The bank has implemented Basel-II. Based on the extensive exercise undertaken, the bank is of the view that the deficiencies, if any, will not have significant impact on the overall reported capital adequacy. The data compiled on the basis of the guidelines from Reserve Bank of India and estimates made by the management have been relied upon by the auditors.
7. The figures of the earlier periods have been regrouped wherever necessary to conform to current period classification.
8. Details of investor complaints for the quarter ended 30<sup>th</sup> June 2010

<b>Beginning</b>	<b>Received</b>	<b>Resolved</b>	<b>Pending</b>
01	127	128	Nil

9. The above results have been complied as per the listing agreement.

Date: July 29, 2010  
Place: Pune

**M.G. Sanghvi**  
Executive Director

**Allen C A Periera**  
Chairman & Managing Director