

बैंक ऑफ महाराष्ट्र

प्रधान कार्यालय
लोकमंगल, 1501, शिवाजीनगर, पुणे 411005
फोन क्र. (91-020) 25536758, 25538035
फैक्स क्र. (91-020) 25533924

**Bank of Maharashtra**

Central Office
Lokmangal, 1501, Shivajinagar, Pune 411005
Phone (91-020) 25536758, 25538035
ई-मेल - bomcoacc@mahabank.co.in

FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT

AX1/FMA/Insurance/Renewal 2010/2009-10

09.12.2009

Inviting Quotations for providing Insurance Cover under Banker's Indemnity Policy

Sealed tenders are invited from insurance companies for providing insurance cover for various contingencies under Bankers' Indemnity Policy for all its branches / offices spread all across India.

The period of the policy will be from **01.01.2010 to 31.12.2010**.

The details are given below:

Sr. No.	Particulars	Amount (Rs. in Lakhs)	Premium Rate	Premium amount
1.	Basic sum Insured	50.00		
2.	Additional sum insured for Cash on Premises	175.00		
3.	Additional sum insured for Cash in Transit	175.00		
4.	Staff Loading			
	Additional Cover			
4	STFI			
5	ATM cover	40.00		
6	Terrorism Cover	440.00		
	Sub-total			
	Less : Discount (if any)			
	Net Premium Payable			
	Add: Service Tax			
	Total Premium Payable			
	Additional Information			
	No of Branches (as on 02.12.2009)	1443		
	No of ATMs	45		
	Staff Strength			

Note:

1. The Insurance Company must be registered with Insurance Regulatory and Development authority (IRDA) and must hold valid registration to offer this policy.

2. The additional sum insured may be changed at the time of finalization of the tender.
3. The terms and conditions of the Bankers' Indemnity Policy should be clearly specified.
4. It should be clearly specified whether the Bank will be able to increase the amount of additional sum insured for cash on premises and cash in transit any time during the policy period. If yes, then the premium rate (per lakh) for that increase should also be quoted.
5. It should be clearly specified as to whether acts of fraud committed in borrowal accounts of the Bank, by the borrower / others etc. are covered under the Bankers Indemnity Insurance policy that is being offered to the Bank. If yes, then the premium quoted should be inclusive for this purpose.
6. If acts of fraud committed in borrowal accounts of the Bank, by the borrower / others etc. are not covered under the Bankers Indemnity Insurance policy that is being offered to the Bank, then the premium rate for obtaining insurance coverage for these acts should be quoted separately.
7. The Insurance Company should clearly specify whether all acts of fraud / fraudulent activities as defined in the "**Information Technology Act 2000 / IPC (Cyber Crimes)**" and amended from time to time are covered under the Policy being offered to the Bank.
8. The Bank reserves the right to accept or reject any one or all the tenders without assigning any reasons.
9. The sealed tenders should be submitted latest by 22.12.2009 (up to 5.00 P.M.) at the following address. The tenders will be opened on 23.12.2009 at 5.00 P.M.

Deputy General Manager
Bank of Maharashtra ,
Financial Management & Accounts Department,
Central Office,
"Lokmangal" 1501,
Shivaji Nagar
Pune - 411005

General Manager
Financial Management & Accounts