

	<p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>Human Resources Management Department मानव संसाधन प्रबंधन विभाग Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 प्रधान कार्यालय: लोकमंगल, १५०१, शिवाजीनगर, पुणे-५ टेलीफोन / Tel: 020-25614272 ई-मेल / E-Mail: bomcowelfare@mahabank.co.in</p>	
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No. AX1/HRM/Welfare/Cir. 171/2022-23

8th December 2022

ALL BRANCHES / OFFICES OF THE BANK

Madam / Dear Sir,

Req: - Subsidy for Joining Insurance Scheme by retired employees / Surviving Spouse 2022-23.

We are pleased to inform you that the Welfare Committee in its meeting dated 13th July 2022 has decided to continue the existing scheme "Subsidy for Joining IBA Group Mediclaim Insurance Scheme for retired employees" for the year 2022-23. Further Welfare Committee in its meeting dated 3rd December 2022 has decided to extend the facility to those retired employees / Surviving spouse who have opted the "Bank of Maharashtra Group Mediclaim Insurance scheme 2022-2023" and those retired employees / Surviving spouse who have taken any other health insurance scheme from Bank of Maharashtra or from Market.

The details of the scheme are as under:

1. The Eligible amount is Rs. 5,000/- or premium amount whichever is less, per retired employee.
2. The Scheme is applicable for the financial year 2022-2023.
3. Policy coverage should be valid from 01.04.2022 to 31.03.2023.
4. Retired employee or the spouse of the deceased retired employee should be primary holder and proposer of the policy. Mediclaim policy in name of any other person will not be eligible for the subsidy.
5. In case retired employee or spouse of the deceased employee takes two different mediclaim policy coverage valid between 01.04.2022 to 31.03.2022, subsidy will be paid only for one policy.
6. Retired employee or the spouse of the deceased retired employee who have taken IBA Group Mediclaim Insurance Policy or Bank of Maharashtra GMC Insurance Policy, their eligible subsidy amount will be directly credited into the same account from which premium was debited.
7. Retired employee or the spouse of the deceased retired employee who have taken any other mediclaim insurance policy from bank or from market they will have to apply for subsidy to Welfare department, HRM, HO by a handwritten/ typed application along with copy of the Policy and account statement from which premium is debited.

All are requested to place a copy of this circular on the Notice Board of the Zonal office / Branches and advised to suitably inform regarding this facility to the retired employees who have earlier served in their Office/Branch, drawing pension from their Branch.

Yours faithfully,

(K Rajesh Kumar)
General Manager
HRM