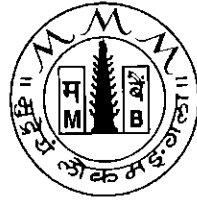


State Level Bankers' Committee Maharashtra State

Agenda & Background Papers of
Special SLBC Meeting on MUDRA



Date

15TH September, 2015

Venue

Mumbai Cricket Association Recreation Centre
Boundary Hall, 1st Floor,
RG-2, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Phone:022 2644 6666

CONVENER



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का प्रथम

एक परिवार एक बैंक

राज्य स्तरीय बँकर समिती, महाराष्ट्र

राज्य स्तरीय बँकर समिती, महाराष्ट्र

State Level Bankers' Committee, Maharashtra

संयोजक संयोजक Convener

H.O. Lokmangal,
1501, Shivaji Nagar, Pune 411005



बँक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का प्रयोग

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AX1 / SLBC / 2015-16 / 2899 - 2973

11.09.2015

Nodal Officer, Department of Financial Services, Member Banks, Lead District Managers, SIDBI, MUDRA, MSME, Government of Maharashtra, SLBC - Maharashtra

Dear Sir,

Re: Special Meeting of State Level Bankers' Committee (SLBC) on MUDRA

This is to inform you that a special meeting of the State Level Bankers' Committee is scheduled as under:

Date : 15th September, 2015, Tuesday

Time : 11.00 AM

Venue : Mumbai Cricket Association Recreation Centre
Boundary Hall, 1st Floor,
RG-2, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Phone:022 2644 6666

Focus of the meeting will be on implementation of Pradhan Mantri MUDRA Yojana, conduct of district wise Mega camps, discussions of achievements vis-à-vis targets etc. Agenda for the meeting will be intimated separately. Kindly make it convenient to attend the meeting. It is to be ensured that the executive / senior level bank official looking after the MUDRA portfolio attends the meeting positively. The meeting will be followed by lunch.

Confirmation of participation with name, designation and e-mail id of the person attending the meeting may please be sent at the earliest by e-mail to bomfislbcb@mahabank.co.in & bomfislbcb@gmail.com.

Yours faithfully,

(C.B. Arkatkar)
Dy. General Manager,
Member Secretary, SLBC.



Agenda for Special SLBC meeting on MUDRA dtd. 15.9.2015 at Mumbai

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What is MUDRA

All the details of MUDRA are enclosed as under.

- MUDRA Offerings

- The Genesis of MUDRA

All the member Banks, Lead District Managers and other partners implementing MUDRA are requested to note the same and act accordingly.

MUDRA OFFERINGS

Under the aegis of Pradhan Mantri MUDRA Yojana, MUDRA has already created its initial products / schemes. The interventions have been named 'Shishu', 'Kishor' and 'Tarun' to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur and also provide a reference point for the next phase of graduation / growth to look forward to :

- **Shishu** : covering loans upto **50,000/-**
- **Kishor** : covering loans above **50,000/- and upto 5 lakh**
- **Tarun** : covering loans above **5 lakh and upto 10 lakh**

It would be ensured that at least 60% of the credit flows to Shishu Category Units and the balance to Kishor and Tarun Categories.

Within the framework and overall objective of development and growth of Shishu, Kishor and Tarun Units, the products being offered by MUDRA at the rollout stage have been designed to meet requirements of different sectors / business activities as well as business / entrepreneur segments. Brief particulars are as under:

- Sector / activity specific schemes
- Micro Credit Scheme (MCS)
- Refinance Scheme for Regional Rural Banks (RRBs) / Scheduled Co-operative Banks
- Mahila Uddyami Scheme
- Business Loan for Traders & Shopkeepers
- Missing Middle Credit Scheme
- Equipment Finance for Micro Units

The salient features of the schemes and innovative products, being worked upon, which will be offered by MUDRA going forward, are as below:

1 Sector / Activity Focussed Schemes

To maximize coverage of beneficiaries and tailor products to meet requirements of specific business activities, sector / activity focused schemes would be rolled out. To begin with, based on higher concentration of businesses in certain activities / sectors, schemes are being proposed for:

1.1 Land Transport Sector / Activity

Which will inter alia support units for purchase of transport vehicles for goods and personal transport such as auto rickshaw, small goods transport vehicle, 3 wheelers, e-rickshaw, passenger cars, taxis, etc.

1.2 Community, Social & Personal Service Activities

Such as saloons, beauty parlours, gymnasium, boutiques, tailoring shops, dry cleaning, cycle and motorcycle repair shop, DTP and Photocopying Facilities, Medicine Shops, Courier Agents, etc.

1.3 Food Products Sector

Support would be available for undertaking activities such as papad making, achar making, jam / jelly making, agricultural produce preservation at rural level, sweet shops, small service food stalls and day to day catering / canteen services, cold chain vehicles, cold storages, ice making units, ice cream making units, biscuit, bread and bun making, etc.

1.4 Textile Products Sector / Activity

To provide support for undertaking activities such as handloom, powerloom, chikan work, zari and zardozi work, traditional embroidery and hand work, traditional dyeing and printing, apparel design, knitting, cotton ginning, computerized embroidery, stitching and other textile non garment products such as bags, vehicle accessories, furnishing accessories, etc.

Going forward, schemes would similarly be added for other sectors / activities as well.

2 Micro Credit Scheme

Financial support to MFIs for on lending to individuals/ groups of individuals /JLGs/ SHGs for creation of qualifying assets as per RBI guidelines towards setting up / running micro enterprises as per MSMED Act and non-farm income generating activities.

3 Missing Middle Credit Scheme

Financial support to financial intermediaries for on lending to individuals for setting up / running micro enterprises as per MSMED Act and non-farm income generating activities with beneficiary loan size of 50,000 to 10 lakh per enterprise / borrower.

4 Refinance Scheme for RRBs / Co-operative Banks

Enhancing liquidity of RRBs / Scheduled Co-operative Banks by refinancing loan extended to micro enterprises as per MSMED Act with beneficiary loan size upto 10 lakh per enterprise / borrower for manufacturing and service sector enterprises.

5 Mahila Uddyami Scheme

Timely and adequate financial support to the MFIs, for on lending to women / group of women / JLGs/ SHGs for creation of qualifying assets as per RBI guidelines towards setting up / running micro enterprises as per MSMED Act and non-farm income generating activities.

6 Business loans for Traders and Shopkeepers

Timely and adequate financial support for on lending to individuals for running their shops / trading & business activities / service enterprises and non-farm income generating activities with beneficiary loan size of upto 10 lakh per enterprise / borrower.

7 Equipment Finance Scheme for Micro Units

Timely and adequate financial support for on lending to individuals for setting up micro enterprises by purchasing necessary machinery / equipments with per beneficiary loan size of upto 10 lakh.

8 Innovative Offerings

8 (i) MUDRA Card

- Going forward, MUDRA would look at improving the offerings basket by looking at innovative ideas like a pre-loaded MUDRA Card, say with an assessed value.
- The credit limit available on MUDRA Card could be 20% of the loan limit sanctioned to the enterprise, with a maximum credit limit on the card being 10,000/-. The principal issuer will be MUDRA and credit risk of upto 20% of the card portfolio could also be covered under the Credit Guarantee Scheme of MUDRA. The remaining risk would remain with the MFI partners.
- The card offering will help provide pre-approved credit line to the members by providing a card that can be utilized to purchase raw materials and components, from registered producers on an online platform.
- The card could be linked with Pradhan Mantri Jan Dhan Yojana Savings Account of the borrower and the drawals could also be enabled through the Bank's ATM network for meeting the immediate liquidity problems of the micro enterprise.

8 (ii) Portfolio Credit Guarantee

- Traditional financing in Indian context adopts an Asset Based lending approach with emphasis on collaterals. Micro units, most of the times, are unable to provide the comfort of collaterals.
- To mitigate the issue of collaterals, MUDRA will be offering a Credit Guarantee Product.
- Further, given the context of the industry / segment, since the individual loan sizes would expectedly be small and number of loans will be large, the option of a Portfolio Guarantee Product will be explored. Under this option, Credit Guarantee or Risk Sharing would be provided for a portfolio of homogenous loans instead of a Scheme for individual loan - by - loan guarantee. This is expected to create administrative efficiencies and increase receptiveness for the Credit Guarantee product. The Guarantee product would be one of the key interventions

proposed with the objective of bringing down the cost of funds for the end beneficiary to improve its creditworthiness.

- Further, the time has come when there is a need to move away from the asset based lending approach to other innovative approaches, say Business Idea funding Approach or cash flow based lending schemes, where there may not be underlying tangible primary assets. The comfort of primary lenders for lending to such segment would increase if credit guarantee instrument is available.

8 (iii) Creation of Resources for Credit Enhancement / Guarantee Facility

The corpus proposed for the Credit Guarantee Scheme would be regularly augmented with a charge on the outstanding loans under refinance. The same would be utilized for providing first loss guarantee / credit enhancement for securitized portfolio loans, as discussed below⁴.

⁴ Credit enhancement : Facilities offered to cover probable losses from a pool of securitized assets in the form of credit risk cover through a letter of credit, guarantee or other assurance from the originator / co-originator or a third party to enhance investment grade in any securitization process. First loss facility is the first level of credit enhancement offered as part of the process in bringing the securities to investment grade. Second loss facility provides the second / subsequent tier of protection against potential losses.

8 (iv) Underwriting for Intermediaries

As MUDRA evolves, it will have to look for newer innovative offerings based on the cardinal principle of 'problem solving.' It is necessary that the intermediaries and last mile financiers which have the real expertise in funding the NCSB sector have access to a steady flow of long term debt capital at a reasonable cost to smoothly continue their onlending activities as also scale up sustainably. As of now, these intermediaries face significant difficulties in raising debt. There is also a need to widen the investor / lender base for such intermediaries.

Securitization would be a useful tool for such long term capital flow. However, as the market for securitization deals from the asset class of NCSB is nascent, it would first need to be nurtured and developed. MUDRA proposes to step in through interventions such as :

Providing credit enhancements : Credit enhancements by way of first loss guarantee / collateral would be provided by MUDRA for securitization pools from the NCSBS asset class to be originated by MFIs and other intermediaries. MUDRA's support to such transactions will facilitate improvement in credit rating of such asset pools and hence securitization deal flow in the sector.

Adopting Co/ Multiple Originator Models : There would be a need to bring about cost and administrative efficiencies in securitization transactions. Further, as the loan sizes are small, many smaller intermediaries may not be able to provide by themselves a threshold size of assets for securitization. To address such issues, the multiple originator model would be encouraged

whereby asset pools of more than one originator / intermediary could be bundled for securitization.

MUDRA will build on experiences of some of the existing players who have demonstrated ability to cater to the NCSB segment. Models developed in the industry would be looked at for adaptation. Being an apex agency with whom intermediaries would be registered / availing refinance from, MUDRA would be well placed to play an effective role in helping crystallize such securitization deals under multiple originator models.

Similar other interventions for market making and creation of the right ecosystem would be taken up by MUDRA.

8 (v) Business / Banking Correspondent Model

- To capitalize on expertise in lending and collections [which is often segment / region specific] developed by intermediaries / last mile financiers in the small / informal business segment as also to meet their capital requirements, a product for lending through the Business / Banking Correspondent Model is envisaged.

MUDRA Offerings- Addressing the Non-Credit Gaps

Besides the credit constraints, the NCSBs face many non-credit challenges, like,

- Skill Development Gaps
- Knowledge Gaps
- Information Asymmetry
- Financial Literacy
- Lack of growth orientation

To address these constraints, MUDRA will have to adopt a credit- plus approach and offer Developmental and Support services to the target audience. It will have to act as a market maker and build –up an ecosystem with capacities to deliver value in an efficient and sustainable manner.

The Genesis of MUDRA

Government of India (GoI) is setting up a **Micro Units Development & Refinance Agency (MUDRA) Bank** through a statutory enactment. This Agency would be responsible for developing and refinancing all Micro-finance Institutions (MFIs) which are in the business of lending to micro / small business entities engaged in manufacturing, trading and service activities. The Bank would partner with state level / regional level co-ordinators to provide finance to Last Mile Financiers of small / micro business enterprises.

Since the enactment is likely to take some time, it is proposed to initiate MUDRA as a unit of SIDBI to benefit from SIDBI's initiatives and expertise.

MUDRA would primarily be responsible for:

- 1) Laying down policy guidelines for micro enterprise financing business
- 2) Registration of MFI entities
- 3) Supervision of MFI entities
- 4) Accreditation /rating of MFI entities
- 5) Laying down responsible financing practices to ward off over indebtedness and ensure proper client protection principles and methods of recovery
- 6) Development of standardised set of covenants governing last mile lending to micro enterprises
- 7) Promoting right technology solutions for the last mile
- 8) Formulating and running a Credit Guarantee scheme for providing guarantees to the loans/portfolios which are being extended to micro enterprises
- 9) Supporting development & promotional activities in the sector
- 10) Creating a good architecture of Last Mile Credit Delivery to micro businesses under the scheme of Pradhan Mantri MUDRA Yojana

Under the aegis of Pradhan Mantri MUDRA Yojana, MUDRA has already created its initial products / schemes. The interventions have been named 'Shishu', 'Kishor' and 'Tarun' to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur and also provide a reference point for the next phase of graduation / growth to look forward to :

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1.2 Community, Social & Personal Service Activities

1.3 Food Products Sector

1.4 Textile Products Sector / Activity

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8 (iv) Underwriting for Intermediaries

8 (v) Business / Banking Correspondent Model

Supporting Financial Literacy

Promotion and Support of Grass Root Institutions

Creation of Framework for "Small Business Finance Entities"

Synergies with National Rural Livelihoods Mission

Synergies with National Skill Development Corporation

Working with Credit Bureaus

Working with Rating Agencies

REFINANCE - The MUDRA Pricing

Access to finance is critical and equally critical is the cost of finance to the NCSB/ultimate beneficiary. The funds mobilized by micro units from the informal sources are at high cost. There is scope for cost rationalization. However, the rationalization is intricately linked with the cost of funds for the last mile MFIs.

The NBFC-MFIs are presently regulated by Reserve Bank of India and RBI has already prescribed detailed guidelines for margin cap in respect of MFIs. The margin cap has been pegged at 10% for MFIs having loan portfolio of more than 100 crore and 12% for smaller MFIs having loan portfolio of less than 100 crore. In the backdrop of these guidelines and the fact that MFI sector has been constantly trying to reduce its costs, MUDRA would also help MFIs reduce their cost to bring down the overall cost to the end beneficiaries. Further, at the time of appraisal, MUDRA would be studying / assessing individual MFIs on this as well as other related parameters and suitably price its assistance based on such assessment.

Working on the premise that the cost to the ultimate beneficiary should be reasonable and affordable, the cost of funds of MUDRA should be 150 bps to 200 bps below the benchmark repo rates. This seems to be very much feasible as Gol is willing to support MUDRA in mobilizing low cost funds through refinance support from RBI/multilateral institutions. MUDRA will have to adopt a cost plus approach for pricing its offerings.

MUDRA will thus be a refinancing agency which will need funding below market rates through State interventions which in turn will help it channelise the assistance to the last mile financiers as well as the ultimate beneficiary micro units at reasonable rates. Access to finance in conjunction with rational price is going to be the unique customer value proposition of MUDRA.

Agenda No. 2

Targets vis-à-vis achievements under MUDRA for the State of Maharashtra

Government of India has given the Bank-wise targets under MUDRA to all implementing Banks in the State. SLBC Maharashtra in turn has collected the figures from all concerned Banks and the compiled position of MUDRA targets vis-à-vis achievement is given enclosed as **Annexure 1**.

All member Banks and Lead District Managers are requested to note the same and are requested to achieve the set parameters in any case and report the progress reports to SLBC for necessary review of the same.

Some of the Banks have not yet informed the targets in respect of number of accounts. We request all the members to go through the attached annexure and inform targets for number of accounts.

State Level Bankers' Committee, Maharashtra

Convener : Bank of Maharashtra

Pradhan Mantri Mudra Yojana : Targets 2015-16

(Numbers in Actual / Rs. In lakh)

Sr. No.	Bank	Shishu		Kishor		Tarun		Total	
		No. of Acc	Amt	No. of Acc	Amt	No. of Acc	Amt	No. of Acc	Amt
1	Allahabad Bank	3700	1126	1500	2904	250	2017	5450	6047
2	Andhra Bank		9000		7500		1000	0	17500
3	Bank of Baroda		3780		12067		8114	0	23961
4	Bank of India	17496	7311	20029	43000	2999	22567	40524	72878
5	Bank of Maharashtra	33930	11014	15449	37793	2733	25277	52112	74084
6	Bharatiya Mahila Bank		60		20		20	0	100
7	Canara Bank	15000	7500	12000	51600	1500	10875	28500	69975
8	Central Bank of India	10602	5301	2496	12481	796	7959	13894	25741
9	Corporation Bank		1589		7546		5240	0	14375
10	Dena Bank	500	2000	1450	5500	350	2500	2300	10000
11	IDBI Bank	19033	5755	7564	11753	1099	6661	27696	24169
12	Indian Bank	4389	1536	2357	6039	132	951	6878	8526
13	Indian Overseas Bank	4000	2000	880	4400	260	2600	5140	9000
14	Oriental Bank of Commerce		385		2755		2755	0	5895
15	Punjab & Sindh Bank	105	40	250	750	95	910	450	1700
16	Punjab National Bank		577		11384		7203	0	19164
17	State Bank of Hyderabad	15400	7700	2560	12800	790	7900	18750	28400
18	State Bank of India		19288		45329		31824	0	96441
19	Syndicate Bank	320	1600	815	7700	213	3900	1348	13200
20	UCO Bank		6900		19800		8000	0	34700
21	Union Bank of India	3890	1945	3657	13573	1068	7991	8615	23509
22	United Bank of India	258	92	321	873	124	952	703	1917
23	Vijaya Bank	2000	4900	3300	18800	2850	14300	8150	38000
	Total PSBs	1,30,623	1,01,399	74,628	3,36,367	15,259	1,81,516	2,20,510	6,19,282
24	Axis Bank		1200		5500		6500	0	13200
25	Federal Bank		1500		3750		2250	0	7500
26	HDFC Bank		16500		41200		24700	0	82400
27	ICICI Bank	31250	12500	7343	28584	5325	37229	43918	78313
28	Kotak Mahindra Bank Ltd.	0	0	122	609	221	2206	343	2815
29	Karnataka Bank Ltd.	1800	720	600	1800	180	1080	2580	3600
30	Ratnakar Bank	4500	1170	914	3785	317	2344	5731	7299
	Total Private Banks	37,550	33,590	8,979	85,228	6,043	76,309	52,572	1,95,127
31	Maharashtra Gramin Bank		100		13200		3900	0	17200
32	Vidarbha Konkan Gramin Bank	6000	2600	520	1450	150	950	6670	5000
	Total PSBs	6,000	2,700	520	14,650	150	4,850	6,670	22,200
	Grand Total	1,74,173	1,37,689	84,127	4,36,245	21,452	2,62,675	2,79,752	8,36,609

Amt in Crore

1376.89

4362.45

2626.75

8366.09



Targets of camps to be conducted in the State of Maharashtra

SLBC has requested all the member Banks to communicate the targets under camps to be organized in the State. SLBC is continuously following up the matter for urgent communication with all member Banks but the position is lukewarm.

All member Banks and Lead District Managers are requested to submit the information immediately to SLBC. The up to date inform compiled till date is enclosed as **Annexure 2**.

State Level Bankers' Committee, Maharashtra

Convener : Bank of Maharashtra

Pradhan Mantri Mudra Yojana : Mega Camp Targets 25.09.2015 to 02.10.2015

No Actual / Amt in Lakh

Sr. No.	Bank	Shishu	
		No. of Acc	Amt
1	Allahabad Bank	1890	378
2	Andhra Bank		
3	Bank of Baroda	5530	1106
4	Bank of India	5868	1266
5	Bank of Maharashtra	17700	3402
6	Bharatiya Mahila Bank		
7	Canara Bank		
8	Central Bank of India	7320	1464
9	Corporation Bank		
10	Dena Bank	4400	700
11	IDBI Bank		
12	Indian Bank		
13	Indian Overseas Bank	50	25
14	Oriental Bank of Commerce		
15	Punjab & Sindh Bank	570	275
16	Punjab National Bank	3720	750
17	State Bank of Hyderabad		
18	State Bank of India	8562	1831
19	Syndicate Bank	320	1600
20	UCO Bank	5300	1060
21	Union Bank of India		
22	United Bank of India		
23	Vijaya Bank		
	Total PSBs	61,230	13,857
24	Axis Bank		
25	Federal Bank		
26	HDFC Bank		
27	ICICI Bank		
28	Kotak Mahindra Bank Ltd.		
29	Karnataka Bank Ltd.		
30	Ratnakar Bank		
	Total Private Banks	0	0
31	Maharashtra Gramin Bank		
32	Vidarbha Konkan Gramin Bank		
	Total PSBs	0	0
	Grand Total	61,230	13,857

Amt in Crore

138.57



Dates of camps proposed for MUDRA implementation in the State of Maharashtra

All Lead District Managers were requested to communicate the suitable dates of camps to be organized during 25.9.2015 to 2.10.2015. Wide publicity of MUDRA be given during these camps. The publicity material provided by SLBC be utilized effectively for dissemination of awareness regarding the loan camps as well as the initial processing exercise.

All the member Banks and Lead District Managers are requested to note the same and act accordingly.

The schedule of camps to be conducted is attached herewith as **Annexure 3**.

SLBC MAHARASHTRA : Convener - Bank of Maharashtra

Organization of Camps in Maharashtra for PMMY between 25th September to 2nd October 2015

S.NO	District	LDM/Nodal officer Detail		Camp Schedule
		Name	Convenor Bank Name	Date of CAMP
1	Ahmednagar	Shri V.T. Hude	Central Bank of India	01.10.2015
2	Akola	Shri T.D. Gaikwad	Central Bank of India	29.09.2015
3	Amravati	Shri A.B. Khorgade	Central Bank of India	30.09.2015
4	Aurangabad	Shri Anant R. Ghate	Bank of Maharashtra	28.09.2015
5	Beed	Shri Gangadhar Bokade	State Bank of India	01.10.2015
6	Bhandara	Shri Sanjay Pathak	Bank of India	28.09.2015
7	Buldhana	Shri P.M. Shende	Central Bank of India	01.10.2015
8	Chandrapur	Shri Sube Singh	Bank of India	01.10.2015
9	Dhule	Shri S. S. Ekhare	Central Bank of India	28.09.2015
10	Gadchiroli	Shri S. Y. Sirsakar	Bank of India	29.09.2015
11	Gondia	Shri V.S. Lakhote	Bank of India	29.09.2015
12	Hingoli	Shri Mahesh V Madan	State Bank of India	28.09.2015
13	Jalgaon	Shri Dilip Thakur	Central Bank of India	29.09.2015
14	Jalna	Shri P.S. Kutwal	Bank of Maharashtra	30.09.2015
15	Kolhapur	Shri M.G. Kulkarni	Bank of India	01.10.2015
16	Latur	Shri A.M. Mahajan	State Bank of India	28.09.2015
17	Mumbai City	Shri Sanjay S Kadam	Bank of India	01.10.2015
18	Mumbai Suburb	Shri Gadadhar Sethi	Bank of India	28.09.2015
19	Nagpur	Shri Mohan B Mashankar	Bank of India	30.09.2015
20	Nanded	Shri B.U. Waghmare	State Bank of India	28.09.2015
21	Nandurbar	Shri Laxmichand Khedekar	State Bank of India	29.09.2015
22	Nasik	Shri A.D. Chavan	Bank of Maharashtra	30.09.2015
23	Osmanabad	Shri B.R. Dupargude	State Bank of India	29.09.2015
24	Paigar	Shri Anil B Sawant	Bank of Maharashtra	28.09.2015
25	Parbhani	Shri P.G. Jaronde	State Bank of India	29.09.2015
26	Pune	Shri D B Deshmukh	Bank of Maharashtra	30.09.2015
27	Raigad	Shri Madhusudana T	Bank of India	28.09.2015
28	Ratnagiri	Shri S.S. Bandivadekar	Bank of India	01.10.2015
29	Sangli	Shri R. S. Pujari	Bank of India	30.09.2015
30	Satara	Shri Sanjay S. Wagh	Bank of Maharashtra	28.09.2015
31	Sindhudurg	Shri Kishor Jadhav	Bank of India	01.10.2015
32	Solapur	Shri S.P. Patki	Bank of India	30.09.2015
33	Thane	Shri Rajan Joshi	Bank of Maharashtra	28.09.2015
34	Wardha	Shri V K Jangda	Bank of India	28.09.2015
35	Washim	Shri S.S. Mehta	State Bank of India	29.09.2015
36	Yavatmal	Shri Govind G. Pimple	Central Bank of India	30.09.2015



Communications dated 2.7.2015 and 7.9.2015 by Government of India on MUDRA and loan camps under MUDRA from 25.9.2015 to 2.10.2015

Secretary, Ministry of Finance, Department of Financial Services vide their letter No. D.O.No.16/7/2015-PR dated 2.7.2015 has written to Chief Secretary, Government of Maharashtra. Copy of the aforesaid letter is enclosed as **Annexure 4**.

Economic Advisor, Ministry of Finance, Department of Financial Services vide their letter No. F.No.27/01/2015-CP/RRB/(Part-I) has communicated SLBC regarding loan camps under MUDRA from 25.9.2015 to 2.10.2015. Copy of the communication is enclosed as **Annexure 5**.

All the member Banks and Lead District Managers are requested to note the contents of the same and act accordingly.

Every bank branch has to assign one Nodal Officer specifically for MUDRA loans. Position of loans disbursed from 1.9.2015 onwards is to be separately reported by all member Banks to SLBC for onward communication to DFS. The information should contain the number of accounts disbursed and total amount disbursed. The report from 1.9.2015 to 7.9.2015 is to be submitted to SLBC by evening of 9.9.2015 without fail. Accordingly SLBC has compiled the data for the State as of 11.9.2015 and the same is enclosed as **Annexure 6**.

डा. हसमुख अडिया, भा.प्र.से.
सचिव
Dr. Hasmukh Adhia, IAS
Secretary



भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएं विभाग
नई दिल्ली

Government of India
Ministry of Finance
Department of Financial Services
New Delhi

D.O. No. 16/7/2015-PR

New Delhi: 2nd July, 2015

Dear

Kindly refer to our earlier communication dated 1st May, 2015 and 23rd June, 2015 regarding support from the State Government / Union Territory for implementation of the social security schemes namely, Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), the Pradhan Mantri Suraksha Bima Yojana (PMSBY) and the Atal Pension Yojana (APY). As you are aware, the three social security schemes are envisaged as a comprehensive social security initiative targeted mainly at the poor and the underprivileged. While the initial response to the social security schemes has been very encouraging, progress in enrolment has reduced significantly in the recent period, even though a vast untapped potential remains for these very affordable and attractive schemes.

2. The Hon'ble Prime Minister has also launched the Micro Units Development and Refinance Agency Limited (MUDRA) on 8th April, 2015. MUDRA would partner with Commercial Banks / Regional Rural / Non-Banking Financial Companies / Cooperative Banks / Micro Finance Institutions for refinance through Pradhan Mantri Mudra Yojana (PMMY), which is aimed to increasing the access of small borrowers to credit from formal financial sector. In lending, priority would be given to Scheduled Caste / Scheduled Tribe entrepreneurs. MUDRA will bridge the gap and go a long way in "Funding the Unfunded". A subsidiary company of Small Industries Development Bank of India (SIDBI) named MUDRA Limited has been incorporated under the Companies Act, 2013 to start the refinance operations. There are three categories of MUDRA loans under the PMMY named 'Shishu', 'Kishor' and 'Tarun', to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur and also provide a reference point for the next phase of graduation / growth to look forward to:

Shishu: covering loans upto Rs. 50,000/-
Kishor: covering loans above Rs. 50,000/- and upto Rs. 5 lakh
Tarun: covering loans above Rs. 5 lakh and upto Rs. 10 lakh

3. To boost up the progress in the enrolment of the social security schemes and to implement the PMMY on a comprehensive scale, it is proposed that a campaign be launched in every State and Union Territory across the country from 7th July, 2015 onwards up to 31st August, 2015, excluding non-working Saturdays, under the supervision of the Chairman and Managing Director or a senior officer of the lead bank associated with each State / Union Territory to maximise enrolment under the social security schemes with a focus on APY and PMMY. In addition to APY, PMSBY and PMJJBY enrolment facilitation, during the campaign, details of MUDRA loans may be explained / publicised for creating awareness among people. Banks shall arrange stalls for providing assistance to the interested borrowers and collection of MUDRA application forms. The lead role in the

campaign would be taken by LIC, supported by banks. LIC would make all logistic and administrative arrangements to organise these special camps / townhall meetings publicity/ outreach programme for the Schemes. The senior officers of the Department of Financial Services, Ministry of Finance (DFS), have also been assigned special responsibility to provide necessary support and liaise with the Banks and the State Government to ensure necessary coordination for achieving the desired outcomes. A list of the Nodal Officers of State Level Bankers' Committees (SLBCs), Nodal Officers of Life Insurance Corporation (LIC) / Public Sector General Insurance Companies (GIPSA) and the Nodal Officers of DFS is enclosed. The proposed campaign would be conducted with wide local publicity and outreach to be ensured by the SLBC coordinator with support from the State Nodal Officers for LIC / GIPSA and the various Bank branches in the State / Union Territory.

4. The support of the State Government of Andhra Pradesh is requested for the successful execution of the above initiative and participation in the camps by various categories of persons associated with Government programmes, including employees, industrial workers (especially in industrial clusters), beneficiaries under various social welfare programmes like anganwaadi workers etc. (through the social welfare department), teachers / students (through the higher education department) across the State. Special camps could also be suggested by the State Government for this purpose, which could be organised by LIC in coordination with Banks. Such camps could also be organised at places of large public congregations like mela / festival sites etc.

5. The SLBC coordinators / State Nodal Officers of LIC / GIPSA, the senior bank Officers assigned to the States / UTs and the DFS officers concerned are being requested to establish contact with the State / UT Government to finalise the above arrangements and ensure their smooth implementation. Your invaluable support is requested in this regard.

With regards,

Yours sincerely,

Sd/-
(Hasmukh Adhia)

Chief Secretaries of all States and Administrators of all UTs

Copy to: Chairman, LIC, CEOs of PSBs, all SLBC coordinators / State Nodal Officers of LIC /GIPSA and Officers of Department of Financial Services concerned for necessary action as above.


(Hasmukh Adhia)

F.No.27/01/2015-CP/RRB/(Part-I)
Ministry of Finance
Department of Financial Services

Jeevan Deep Building,
 Parliament Street, New Delhi
 Dated: 7th September, 2015

To
SLBC Convenors in all States.

Sub: Loan Camps under MUDRA from 25th September to 2nd October, 2015 – regarding.

In continuation of earlier correspondence from this Department on the above subject, the following may be noted by the SLBC Convenors for implementation.

1. The sample banners and publicity material already circulated to the SLBCs may be utilized effectively for dissemination of awareness regarding the loan camps as well as the initial processing exercise.
2. The SLBC Convenor Bank may set up a Toll Free number for receiving and catering to queries from the public and other stakeholders.
3. Every bank branch may assign one Nodal Officer specifically for MUDRA loans. Such officials may be nominated taking into account their ability to deal with the public in a compassionate and patient manner.
4. **Information/data in respect of loans disbursed from 1st September, 2015 onwards may be separately reported by all banks through the SLBC Convenors on a daily basis. Information may contain i) the Number of Accounts disbursed and ii) Total amount disbursed. The report from 1st to 7th September, 2015 may be sent to SLBC Convenors by the evening of 9th September, 2015 without fail. The same may also be uploaded on the website of the concerned bank and the SLBC Convenor on a daily basis.**
5. The names and Mobile numbers of the GMs dealing with MUDRA in each SLBC Bank may be sent by e-mail to the undersigned at subba61@gmail.com

Subba Rao
 (V.L.V.S.S. Subba Rao)
 Economic Adviser
 Ph.No.011-23745128

Copy to:

- i) CMDs of all Banks
- ii) CMD, SIDBI.
- iii) CEO MUDRA
- iv) CEO, Indian Banks' Association

State Level Bankers' Committee, Maharashtra

Convener : Bank of Maharashtra

Pradhan Mantri Mudra Yojana : Achievement as on 11.09.2015 vis-avis Targets 2015-16

(Numbers in Actual / Rs. In lakh)

Sr. No.	Bank	Shishu						Kishor						Tarun						Total					
		No. of Acc		Amt		No. of Acc		Amt		No. of Acc		Amt		No. of Acc		Amt		No. of Acc		Amt		No. of Acc		Amt	
		Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	Target	Achmnt	% Achmnt	
1	Allahabad Bank	3700	1935	1126	107	1500	575	2904	1170	74	2017	446	250	2584	5450	2584	6047	1723	28						
2	Andhra Bank		233	9000	36		123	7500	225	42	1000	257		0	398	17500	518	3							
3	Bank of Baroda		804	3780	140		531	12067	1082	133	8114	1055		0	1468	23961	2277	10							
4	Bank of India	17496	17258	7311	303	20029	2471	43000	4908	2999	22567	3387	2999	40524	20228	72878	8598	12							
5	Bank of Maharashtra	33930	1993	11014	719	15449	4635	37793	7577	589	25277	4183	2733	52112	7217	74084	12479	17							
6	Bharatiya Mahila Bank		23	60	8		7	20	18	0	20	0		0	30	100	26	26							
7	Canara Bank	15000	1799	7500	397	12000	2160	51600	5413	1500	10875	3683	1500	28500	4435	69975	9493	14							
8	Central Bank of India	10602	4490	5301	138	2496	601	12481	1061	796	7959	851	796	13894	5218	25741	2050	8							
9	Corporation Bank		274	1589	78		580	7546	953	191	5240	1130		0	1045	14375	2161	15							
10	Dena Bank	500	420	2000	118	1450	589	5500	1025	350	2500	966	350	2300	1161	10000	2109	21							
11	IDBI Bank	19033	2729	5755	625	7564	3242	11753	8339	1099	6661	7772	1123	27696	7094	24169	16736	69							
12	Indian Bank	4389	5382	1536	178	2357	133	6039	339	132	951	427	132	6878	5568	8526	944	11							
13	Indian Overseas Bank	4000	38	2000	12	880	159	4400	426	260	2600	397	260	5140	255	9000	835	9							
14	Oriental Bank of Commerce		246	385	316		150	2755	389	96	2755	728		0	492	5895	1433	24							
15	Punjab & Sindh Bank	105	10	40	2	250	83	750	217	95	910	696	95	450	187	1700	915	54							
16	Punjab National Bank		510	577	107		949	11384	1538	216	7203	1090		0	1675	19164	2735	14							
17	State Bank of Hyderabad	15400	1173	7700	335	2560	2332	12800	5745	790	842	7080	790	18750	4347	28400	13160	46							
18	State Bank of India		32131	19288	456		1510	45329	2992	422	31824	2901		0	34063	96441	6349	7							
19	Syndicate Bank	320	1118	1600	89	815	1005	7700	1938	213	3900	1590	213	1348	2376	13200	3907	27							
20	UCO Bank		42898	6900	4746		1152	19800	2076	347	8000	2725		0	44397	34700	9547	28							
21	Union Bank of India	3890	724	1945	149	3657	1281	13573	1750	1068	7991	2560	1068	8615	2428	23509	4459	19							
22	United Bank of India	258	53	92	16	321	165	873	389	124	55	952	418	703	273	1917	823	43							
23	Vijaya Bank	2000	519	4900	162	3300	1420	18800	2463	2850	14300	2375	354	8150	2293	38000	5000	13							
	Total PSBs	1,30,623	1,16,760	1,01,399	9,237	74,628	25,853	3,36,367	52,033	15,259	6,619	1,81,516	46,707	2,20,510	1,49,232	6,19,282	1,07,977	17							
24	Axis Bank			1200				5500						0	0	13200	0	0							
25	Federal Bank		6	1500	1		38	3750	52	16	2250	43		0	60	7500	96	1							
26	HDFC Bank		16865	16500	4421		7807	41200	21065	2598	24700	18099		0	27270	82400	43585	53							
27	ICI Bank	31250	5	12500	2	7343	1257	28584	4435	5325	37229	8242	43918	2417	78313	12879	16								
28	Kotak Mahindra Bank Ltd.		0	0	0	122	90	609	365	221	2206	1187		343	237	2815	1552	55							
29	Karnataka Bank Ltd.	1800	1	720	1	600	56	1800	168	180	1080	345	56	2580	113	3600	514	14							
30	Ratnakar Bank	4500	19189	1170	4582	914	83	3785	287	317	2344	485	5731	19327	7299	5354	73								
	Total Private Banks	37,550	36,066	33,590	9,007	8,979	9,331	85,228	26,372	6,043	4,027	76,309	28,401	52,572	49,424	1,95,127	63,780	33							
31	Maharashtra Gramin Bank		602	100	235		1016	13200	2457	198	3900	1623		0	1816	17200	4315	25							
32	Vidarbha Konkan Gramin Bank	6000	997	2600	301	520	907	1450	1515	150	950	392	6670	1958	5000	2208	44								
	Total Gramin Banks	6,000	1,599	2,700	536	520	1,923	14,650	3,972	150	252	4,850	2,015	6,670	3,774	22,200	6,523	29							
	Grand Total	1,74,173	1,54,425	1,37,689	18,780	84,127	37,107	4,36,245	82,377	21,452	10,998	2,62,675	77,123	2,79,752	2,02,430	8,36,609	1,78,280	21							
	% Achievement		89		14		44		19		51		29		72		21								



Posters / Brochures to be prepared and to be displayed at various places as well as camps for successful implementation of MUDRA in the State of Maharashtra

SLBC has prepared posters / brochures for necessary publicity of the MUDRA scheme and request all member Banks to print the material on similar lines which can be utilized during the camps as well as displaying of the same at prominent places so as to implement the scheme very effectively.

Copies of the material are enclosed as **Annexure 7**. Banks may use the same by putting their bank's logo and name.



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
 एक परिवार एक बैंक



मूद्रा

MUDRA LOAN FACILITY

UNDER PRADHAN MANTRI MUDRA YOJANA

IS AVAILABLE HERE



**‘प्रधानमंत्री’ मुद्रा योजना के अंतर्गत अब लघु उद्यमियों के लिए
 सावधि ऋण/कार्यशील पूंजी पाना बेहद आसान
 मुद्रा कार्ड पाएं और व्यापार बढ़ाएं**

PRIME MINISTER MUDRA YOJANA
Avail Term Loan / Working Capital on easy terms
Get Mudra Card & give wings to your business

FOR FURTHER DETAILS PLEASE CONTACT BRANCH

अधिक जानकारी के लिए शाखा में सम्पर्क करें



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम
एक परिवार एक बैंक



mudra

PRADHAN MANTRI MUDRA YOJANA FOR LOANS UPTO ₹ 10 LAKH

- * Shishu Loan upto ₹ 50,000 * Kishor Loan above ₹ 50,000 and upto ₹ 5,00,000
- * Tarun Loan above ₹ 5,00,000 and upto ₹ 10,00,000



Now it is very easy to obtain working Capital and Terms Loan for Micro entrepreneurs through Pradhan Mantri Mudra Yojana

GET MUDRA CARD AND EXPAND YOUR BUSINESS

For more details, kindly contact nearest branch of Bank of Maharashtra



Guidelines issued by SLBC Maharashtra on MUDRA Camps from 25.9.2015 to 2.10.2015

SLBC has issued necessary guidelines on MUDRA Camps – 25.9.2015 to 2.10.2015 vide our letter No. AX1/SLBC/2015-16/2822-2891 dated 7.9.2015.

All member Banks and Lead District Managers are requested to note the same and act accordingly. Copy of the aforesaid SLBC communication is enclosed as **Annexure 8**.

राज्य स्तरीय बैंकर समिती, महाराष्ट्र राज्य स्तरीय बैंकर समिती, महाराष्ट्र State Level Bankers' Committee, Maharashtra संयोजक संयोजक Convener		
H.O. Lokmangal, 1501, Shivaji Nagar, Pune 411005	 <div style="background-color: black; color: white; padding: 5px; text-align: center;"> बैंक ऑफ महाराष्ट्र Bank of Maharashtra <small>भारत सरकार को उद्यम</small> एक परिवार एक बैंक </div>	प्र.का. लोकमंगल, 1501, शिवाजी नगर, पुणे 411005.
फॅक्स Fax : 020-25536748 टेलि. Tel No. 020-25513813 (SLBC Cell) / 020-25513121 (GM) ई मेल e-mail : bomfislbc@mahabank.co.in वेबसाईट website : http://www.bankofmaharashtra.in/SLBC.asp		

AX1 / SLBC / 2015-16 / 2822 - 2891

07.09.2015

All Member Banks
All Lead District Managers
SLBC, Maharashtra

Urgent & Important

Dear Sir

Sub : MUDRA Camps - 25.09.2015 to 02.10.2015

As you are aware, Pradhan Mantri MUDRA Yojana has been launched for catering to the demands of the micro units in manufacturing, trading and service sector in rural and urban areas. For this purpose, Department of Financial Services, Ministry of Finance, New Delhi has given bank wise targets and most of the banks have informed targets for the State of Maharashtra under the three categories viz Shishu, Kishore and Tarun to SLBC, Maharashtra.

It has now been decided that Mega credit camps for PMMY during the period from 25th September, 2015 to 2nd October, 2015 will be organised. The main emphasis of Camps would be on disbursement of loans under 'Shishu' category. In the interim period, banks are expected to make preparations like finding potential borrowers, collecting application forms, processing / sanctioning of loan applications, deciding on the venues, etc. The publicity material already received from Department of Financial Services may be utilised effectively for dissemination of awareness as well as the initial processing exercise. Every bank branch may assign one nodal officer specifically for MUDRA loans. All concerned are requested to make suitable strategy / plan / arrangement to organise mega credit camp in the State. Banks are to coordinate with Lead District Managers of respective districts who have been apprised for implementation of the same.

Lead District Managers may note that dates of the camps to be held in their District are to be informed to SLBC immediately for onward submission to Department of Financial Services. The function should be arranged at a good hall having adequate capacity. The event should be a well publicised and well organised one conducted in consultation of Hon'ble District Collector of the District. Public representatives be called for the function. Hon'ble Union Ministers are also likely to join the functions at various District HQs for disbursement of loans to beneficiaries. All expenditure involved in respect of conduct of MUDRA camps are to be borne by the Lead Bank of the District.

The banks may also conduct such camps on their own at other prominent centers and disburse the loans in such camps. The information of such camps should be given to LDMs for further submission to SLBC. All expenditure involved in respect of conduct of such independent MUDRA camps are to be borne by the respective bank.

We wish all the field functionaries the very best for successful conduct of camps and a grand success in implementation of the scheme.

Yours faithfully,



C.B. Arkatkar,
 Dy. Gen. Manager & Member Secretary,
 SLBC, Maharashtra.



Loan Application form and Note of proposal for MUDRA Loans under Shishu category – Recommendations of SLBC Maharashtra

SLBC Maharashtra has prepared formats on Loan application form under PMMY and Note on proposal for MUDRA loans under Shishu category so as to have uniformity as far as successful implementation of the scheme is concerned.

All member Banks and Lead District Managers are requested to print sufficient copies and distribute the same all concerned Bank branches so as to have uniformity in the State.

Application No. : _____ Date : _____



Bank Logo

**Application Form for Loan under Pradhan Mantri MudraYojana (PMMY)
(For Loan upto Rs.50000/- underShishu)**

Name of Bank & Branch from where Loan is required _____
I hereby apply for Cash Credit / Over Draft / Term Loan of Rs. _____ for _____

Name of Applicant(s)	1. _____ 2. _____	Father's/ Husband's Name	1.Sh. _____ 2.Sh. _____				
Constitution (✓)	Individual	Joint	Proprietor	Partnership	Other		
Residential Address	_____ Rented/Owned						
Business Address	_____ Rented/Owned						
Date of Birth	Age		Sex : Male / Female				
Education Qualification(✓)	Illiterate	Upto 10th	12th	Graduate	Professional	others	
KYC Document(s)	Voter ID No.	Aadhaar No.	Driving License No.	Any Others			
ID proof(pl. specify)	_____						
Address Proof(pl. specify)	_____						
Telephone No. :	Mobile No. :		E-mail :				
Line of Business	Existing	Period					
Activity (Purpose)	Proposed	_____					
Annual Sales (Rs. in lakh)	Existing :	Proposed :					
Experience, if any	_____						
Social Category (Pls. tick ✓)	General	SC	ST	OBC	Minority Community		
If Minority(✓)	Buddhists	Muslims	Christians	Sikhs	Jains	Zoroastrians	Others
Loan Amount Required	CC / OD-Rs _____			Term Loan - Rs. _____			
Detail of Existing Account(s), if any	Type (Pls. tick ✓) (Deposit/Loan)		Name of Bank & Branch				
A/c. No.	If Loan A/c, amount of loan taken			Rs.			

Declaration:

I/We hereby certify that all information furnished by me/us is true, correct and complete. I/We have no borrowing arrangements for the unit except as indicated in the application form. I/We have not applied to any Bank. There is/are no overdue / statutory dueowed by me/us. I/We shall furnish all other information that may be required by Bank in connection with my/our application. The information may also be exchanged by you with any agency you may deem fit. You, your representatives or Reserve Bank of India or MUDRA Ltd., or any other agency as authorised by you, may at any time, inspect/ verify my/our assets, books of accounts etc. in our factory/business premises as given above. You may take appropriate safeguards/action for recovery of bank's dues.

Date : _____

Place : _____

Thumb impression/Signature of Applicant(s)

(For Office use only)

Acknowledgement Slip No. loan Application No. _____ dated _____

Received by _____

Place and Date

Authorized Signatory (Branch Seal and sign)

----- Cut here -----

Acknowledgment slip no. _____ for loan application under PMMY (Applicants copy)

Received with thanks from Sh./Smt. _____ loan application dated _____ for Rs _____

Place and Date

Authorized Signatory (Branch Seal and sign)



Pradhan Mantri Mudra Yojana (PMMY) Under SHISHU category

CHECK LIST: (Document(s) to be submitted along with the application)

- 1) Proof of identity - Self attested copy of Voter's ID card/Driving Licence/PAN Card/Aadhaar Card/Passport/Photo IDs issued by Govt. authority etc.
- 2) Proof of Residence - Recent telephone bill / electricity bill / property tax receipt (not older than 2 months) / Voter's ID card / Aadhaar Card / Passport of Individual / Proprietor/Partners/Bank passbook or latest account statement duly attested by Bank officials/Domicile certificate/certificate issued by Govt. authority/Local panchayat/Municipality etc.
- 3) Applicant's Recent Photograph (2 copies) not older than 6 months.
- 4) Quotation of Machinery/other items to be purchased
- 5) Name of supplier / details of machinery / price of machinery and/or items to be purchased.
- 6) Proof of Identity/Address of the Business Enterprise -Copies of relevant licenses/registration certificates/other documents pertaining to the ownership, identity and address of business unit, if any
- 7) Proof of category like SC/ST/OBC/Minority etc.

NOTE:

- 1) No processing fee
- 2) No collateral
- 3) Repayment period of loan is extended up to 5 years.
- 4) Applicant should not be defaulter of any Bank/Financial institution.

Note on proposal for Mudra Loan – Shishu

Inward Number: (As per Credit Proposal Trail Maintenance System)	CIF Number:	
1. Name of the Account/Applicant		
2. Constitution Category – (SC/ST/OBC/Gen/Women/Minority)		
3. Activity		
4. Address		
5. Banking with us since:		
6. Request For	Existing	Proposed
	CC – TL –	CC – TL –
7. Comments/Status of existing account (if any)		
8. Details of Security:		
9. Insurance Details:		
10. Due Diligence (Status regarding compliance of KYC, market reports etc.)		
11. Position with reference to RBI/CIBIL Defaulters' List:		

12. Details of visit report:

Name & Designation of the Visiting Official	Date of Visit	Visiting Official Remarks

13. Cost of Project & Means of finance:

Cost of project		Means of financing	
Particular	Amount	Particular	Amount
Total		Total	

14. Brief Comments on financial aspects (Commercial aspect of the business, experience of the applicant in the line of activity; Accepted sales on the basis of last year sales/ market reports; Cash generation/profitability in view of servicing interest and repayment of principle in case of term loan; Position of stock & book debts in case of CC limit; Any other observation)

Note on proposal for Mudra Loan – Shishu

In view of the facts discussed above, following credit facilities are sanctioned to the applicant on the following terms and conditions:

Facility	Term Loan	Cash Credit
Amount of Loan		
Purpose		
Margin		
Terms of repayment/review		
Rate of Interest		
Security		
Other Conditions	<ul style="list-style-type: none"> • • • • All eligible loans to be covered under Guarantee scheme of MUDRA/CGTMSE. • MUDRA Card to be issued to cash credit account of the borrower. If CC facility is not sanctioned, MUDRA Card be issued to Current/ SB account of the term loan account holder. 	

	Appraised by	Sanctioned by
Signature		
Name	_____	_____
Designation	_____	Branch Manager,
Date:	__/__/____	_____ Branch
		__/__/____



MUDRA Cards

CEO, MUDRA has written to Chairmen and Managing Directors of all member Banks regarding MUDRA Cards vide their E-mail dated 17.8.2015.

As far as MUDRA cards is concerned, the overall position of India is concerned, 13 banks have already started issuing / taken steps to issue MUDRA cards in the country and accordingly they have got their card design approved (the card design has already circulated by MUDRA and NPCI) and obtained separate BIN for the same from NPCI. Of these, 7 banks have been already launched their card scheme formally and others are in the process of launching their MUDRA Cards. In this connection, it is observed that the progress in the issue of Mudra cards by the banks so far has been very slow. Out of 20490 cards issued so far, the six PSBs together have issued only around 400 cards. In this connection GOI wants that the MUDRA card scheme should be given a priority by the banks and should push the scheme in a larger way. With a view to to popularize the MUDRA card scheme and also ensure all the banks adopt the same, it is proposed to organize campaigns / camps across the country.

A country wide campaign is also planned from 15 September to 02 October 2015, for promoting MUDRA card and issue in very large number during the period.

All member Banks are requested to initiate steps to introduce MUDRA card scheme in your bank, if not done already and also participate in the camps being organized throughout the State from 15 September to to 02 October 2015 actively.